



**CHILEAN COBALT**  
— C O R P —

# La Cobaltera Cobalt-Copper Project

## San Juan District, Chile

April 2025



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# Chilean Cobalt Corp Overview

**Chilean Cobalt Corp** is a US-based and US-listed (OTCQB: **COBA**) critical minerals exploration and development company focused on the **La Cobaltera cobalt-copper project in northern Chile, one of the world's few primary cobalt districts.**

- ❑ Formed in 2017 with a focus on sustainable critical minerals development in a proven jurisdiction
- ❑ **Chile: top mining jurisdictions** (#1 copper and #2 lithium producer) and a **US Free Trade Agreement country**
- ❑ **La Cobaltera project:** Located in the San Juan District with **100+ years of cobalt and copper production history**
- ❑ **100% ownership** of 2,635 hectares of exploitation-level concessions
- ❑ **Excellent regional infrastructure and site accessibility**
- ❑ 22,000 meters drilled, metallurgical work completed, and reports from **SRK Consulting as independent technical advisor**
- ❑ Brownfield re-start opportunities and greenfield exploration targets
- ❑ Securing project financing with **US EXIM Bank**
- ❑ Offtake and processing with **Glencore AG and US Strategic Metals**
- ❑ Advancing partnerships for exploration, development, and production technology deployment
- ❑ **Phased, low CAPEX approach** with near-term production potential
- ❑ High-impact exploration targets identified across the district





# Market Balance: Deficits Expected

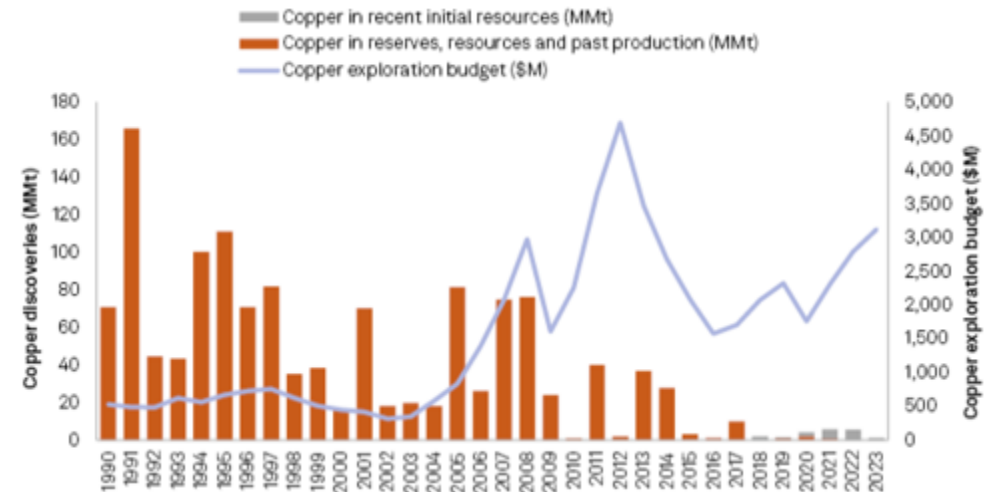
- ❑ **Cobalt demand:** Driven by lithium-ion battery and metal alloy markets, expected to outpace supply by 2027-28, with a widening deficit through 2030
- ❑ **Insufficient project development pipeline:** Weak prices resulted in project deferrals and cancellations with reduced exploration
- ❑ **Changing market structure:** The largest producer, Democratic Republic of Congo (DRC), placed a temporary ban on cobalt exports to support price and is considering a quota system; possibly in collaboration with Indonesia, the second largest cobalt producer (together, nearly 90% of world production)
- ❑ **Copper demand:** Growth in electrical infrastructure development is anticipated to result in a near-term supply deficit
- ❑ **Copper supply issues:** Existing mines struggle to grow production and control costs, with a shortage of new discoveries
- ❑ For both metals, **higher prices are needed to incentivize expansions and new sources of supply**

### Cobalt Market Balance vs Price (mt)



Source: Benchmark Mineral Intelligence, Cobalt Blue Holdings Ltd

### Copper Exploration Budgets vs Mines Discovered



Source: S&P Global Market Intelligence

# Sustainable & Secure Supplies Needed

## Human Rights Violations



## Environmental Degradation



## Chinese Market Control



- ❑ **Nearly 80% of cobalt and 20% of copper are mined in the Democratic Republic of Congo (DRC)**, with some produced through forced labor; 50% of DRC cobalt come from Chinese-owned operations
- ❑ **Indonesia is the 2<sup>nd</sup> largest cobalt source and 6<sup>th</sup> largest for copper**, with many nickel-cobalt laterite projects impacting local communities; 85% of Indonesian cobalt mines are Chinese-owned
- ❑ **China controls over 60% of processed cobalt and 40% of refined copper production**, holding dominant market power in these – and other critical minerals; **cobalt market at risk of export restrictions**
- ❑ There is a need for new, sustainable supplies of critical minerals from secure jurisdictions

# Sustainable Resource Development

*To responsibly supply cobalt and other critical minerals for a sustainable future*

Chilean Cobalt is committed to creating ecological and social value for all stakeholders; economic value for Chile and the Chilean communities in which it operates; and financial value for its shareholders.

The company recognizes that a healthy global economy is essential to its success, and that a strong economy is built upon healthy social and ecological systems.

Chilean Cobalt utilizes the IRMA (Initiative for Responsible Mining Assurance) Principles to guide its work:

## **Business Integrity**

- We will conduct business in a transparent manner that complies with applicable host country and international laws, respects human rights, and builds trust and credibility with workers, communities, and stakeholders.

## **Planning and Managing for Positive Legacies**

- We will engage with stakeholders from the early planning stages and throughout the mine life cycle to ensure that its mining project is planned and managed to deliver positive economic, social, and environmental legacies for companies, workers, and communities.

## **Social Responsibility**

- We will engage with workers, stakeholders, and rights holders to maintain or enhance the health, safety, cultural values, quality of life, and livelihoods of workers and communities.

## **Environmental Responsibility**

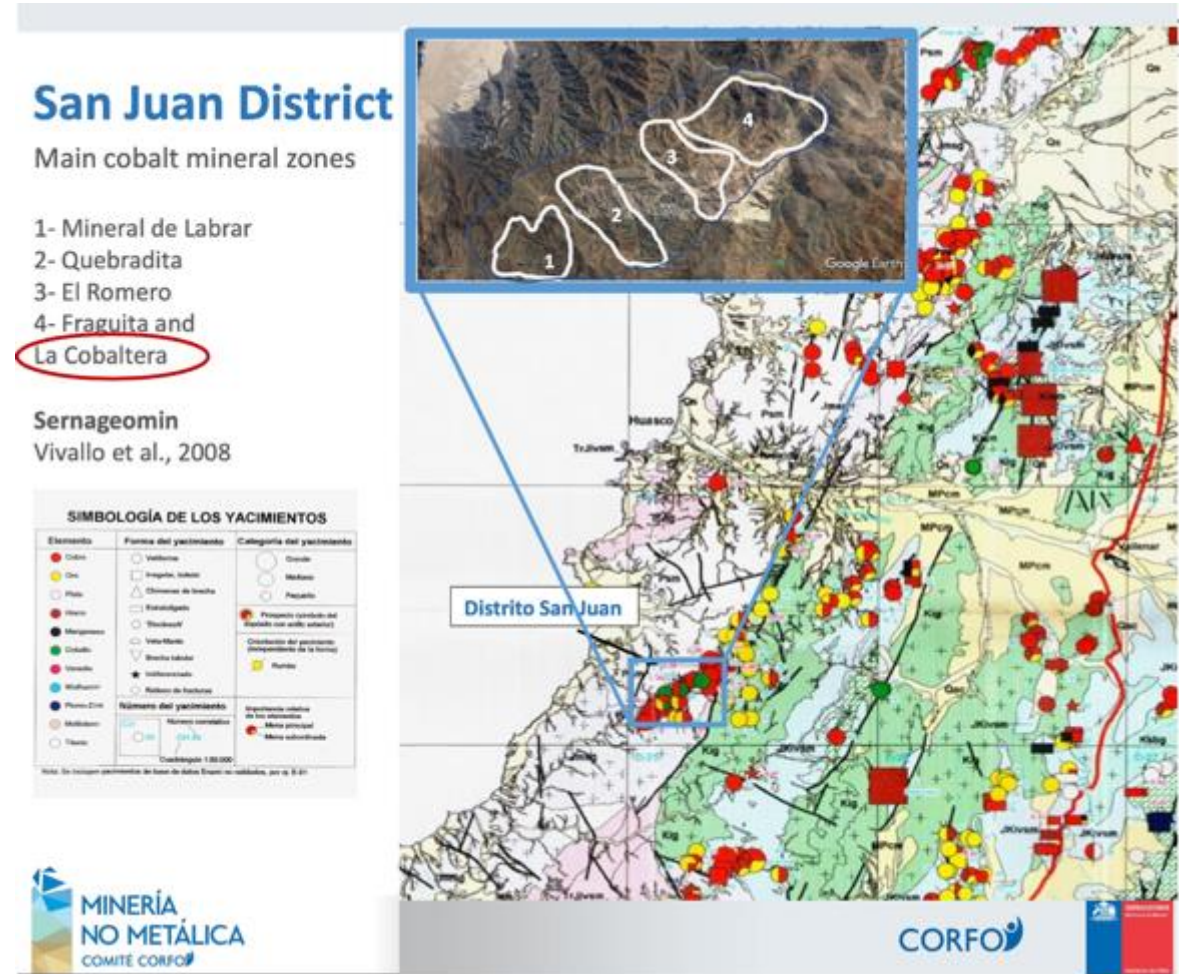
- We will engage with stakeholders to ensure that mining is planned and carried out in a manner that maintains or enhances environmental values and avoids or minimizes impacts to the environment and communities.



# San Juan District & La Cobaltera

La Cobaltera is located in northern Chile (Atacama Region III), covering 2,635 hectares of concessions in the **San Juan District, a past-producing cobalt-copper district**, recognized as one of the premier cobalt targets in Chile.

- ❑ **La Cobaltera was the largest production area** in the San Juan District
- ❑ Numerous past-producing mines across the district
- ❑ **Cobalt grades ranged from 1% to over 15%**; mined from open pit and underground
- ❑ **Cobalt mining occurred from the mid-1800s to 1944**, with production winding down after WWII due to declining demand; **resources not depleted**
- ❑ **Copper oxide was mined as recently as 2016** and processed at the nearby ENAMI plant

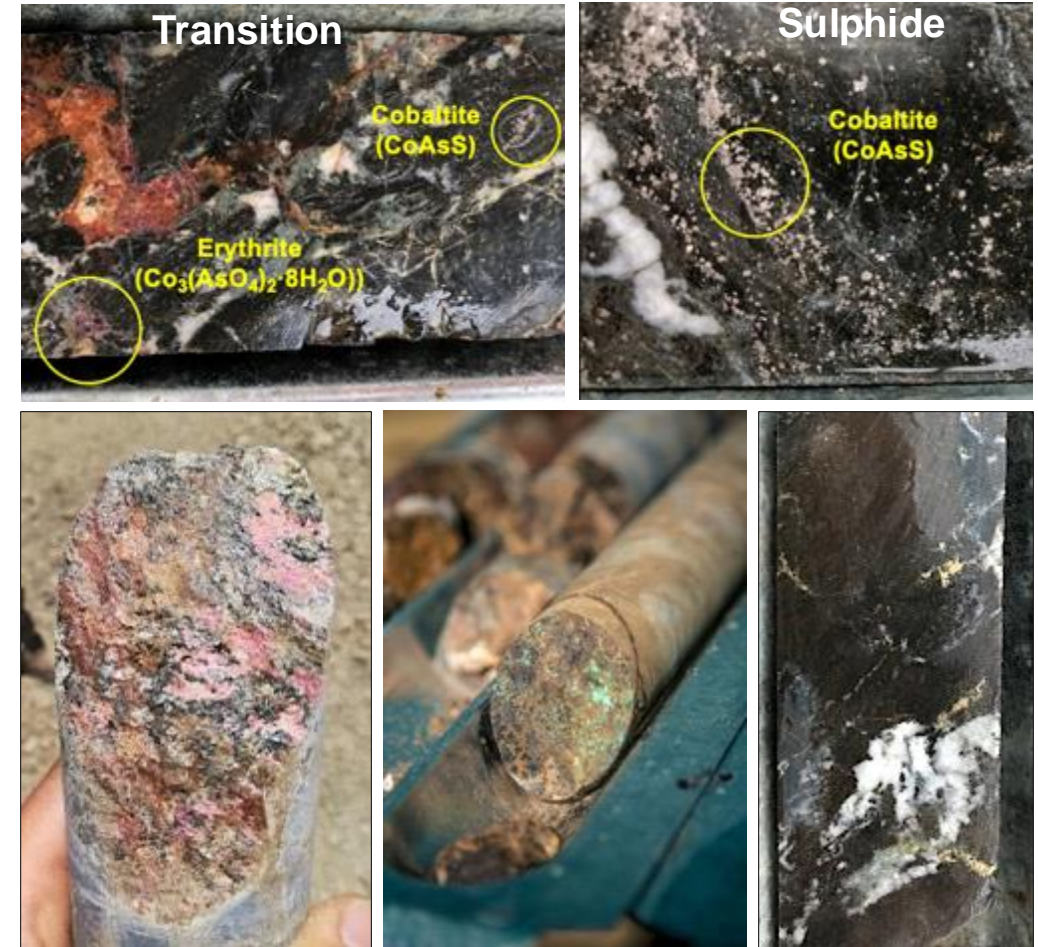




# Favorable Regional Geology

Despite over 100 years of mining, the district was not consolidated or explored with modern techniques until Chilean Cobalt's involvement, marking the first drilling campaign in the district.

- ❑ La Cobaltera is a **high-volume hydrothermal system** with exceptional historical grades and outcropping vein targets with evidence of extension; **cobalt-rich vein system and three-zone copper system** with gold mineralization at depth
- ❑ **Cobalt-rich vein system:** 12+ km strike and 1-2 km width trend with 0.2% to 1%+ Co and Cu credits; vein width 1-10 meters (avg 2.5 m); **mineralization from surface to as deep as 120+ m**
- ❑ **Copper system:** 20+ km in strike and 1-2km width trend with 0.5% to 1%+ Cu and 0.20% to 0.40%+ Co; **oxide zone** to 50 meters, **transition zone** to 50 m, and **sulphide zone** to 200+ m
- ❑ **Historical mining:** Numerous high-grade cobalt veins mined from the 1840s to 1944, with grades ranging from 1.3% to 15.8% Co
- ❑ **Past open pit mining focused on oxidized secondary ores,** mainly erythrite
- ❑ **Underground mining focused on sulphides,** typically cobaltite in veins and mantos





# High Impact Exploration

## Cobalt-Copper Oxide Veins

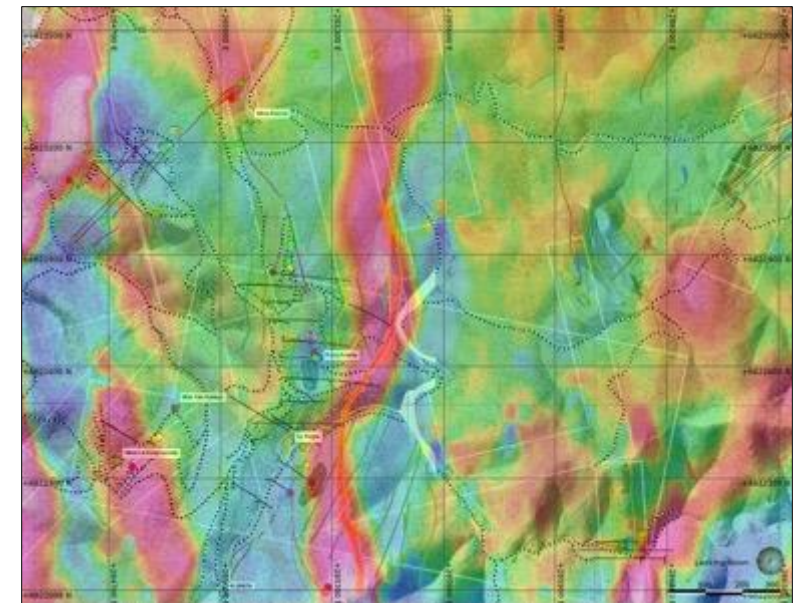


- ❑ **Near-mine exploration:** High-impact greenfield potential in a known district
- ❑ **Phased exploration:** Focus on defining **oxide resources** and targeting additional cobalt-rich vein systems and deeper copper-cobalt sulphide targets
- ❑ Additional drilling to verify assumptions from SRK's Synthetic Modeling
- ❑ **Tailings and waste rock:** Samples average 0.2% Co and 1.1% Cu; successful initial bio-leaching process testing

## Many Exploration Targets Identified



## Next Step: Field Work to Rank Targets



# Validation of Historical Data

## Robust Historical Data on District

- ❑ **1844:** Historic cobalt production records from open pit and underground mines
- ❑ **1937-1944:** Compañía Minera La Cobaltera conducted basic exploration and mining; building a processing plant to export high-grade cobalt
- ❑ **1950-1970s:** US Geological Survey (USGS) studied three cobalt veins in the San Juan District
- ❑ **1980s-2016:** ENAMI data on production and grades from open-pit copper operations
- ❑ **2017:** Chilean government (CORFO and Sernageomin) identified the San Juan District as the most promising region for primary high-grade cobalt development



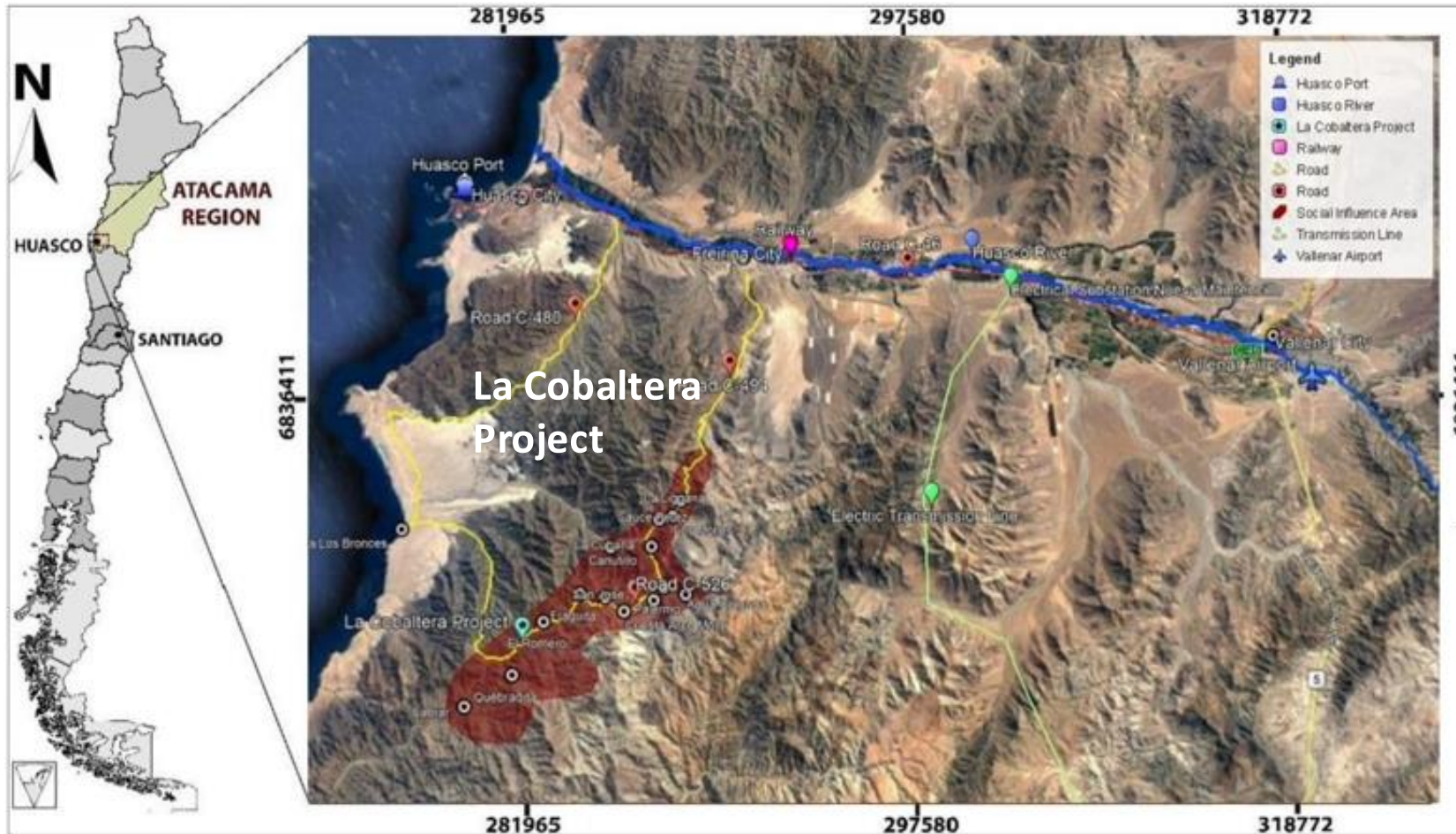
## Chilean Cobalt's Work Program to Validate

- ❑ **Topography work:** visual assessment of vein outcrops at the surface
- ❑ **Trenching:** District trenching to uncover outcrops, with sampling and XRF analysis
- ❑ **Geophysics:** Magnetic analysis and IP test indicating vein structure of at least 300 m depth
- ❑ **Drilling program:** Targeting intersections of vein systems; 21,943 meters drilled and analyzed
- ❑ **Geochemical & metallurgical work:** Geochemical analysis, computer modelling, geostatistical analysis, and metallurgical work
- ❑ **Technical assessment:** NI 43-101 reports issued in 2018; validated by Qualified Person and SRK Consulting
- ❑ **Geo-mechanical analysis:** Baseline study for mine design
- ❑ **Site design:** Layout for small-scale cobalt-copper operation, including initial infrastructure design
- ❑ **Environmental & hydrological work:** Baseline studies completed by SGA for small-scale cobalt operation
- ❑ **SRK Synthetic Modelling:** Production scenarios and economic analysis for development of pits and veins



# Access & Infrastructure Advantage

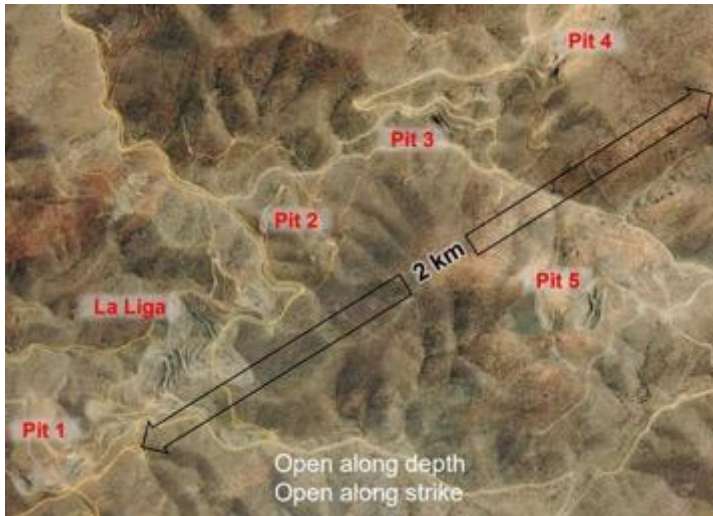
## La Cobaltera Regional Infrastructure



- ❑ **Low altitude:** 700 m – 1,100 m
- ❑ Dry, tranquil weather year-round
- ❑ **10 km from coast**, with potential sea water use
- ❑ **15 km to regional grid tie-in**, with solar power potential
- ❑ 30 km to Port of Huasco
- ❑ 30 km to Freirina; access to local labor, no need for large camp
- ❑ 70 km to ENAMI Vallenar copper plant and tolling facility
- ❑ **Established road infrastructure**, minor upgrades needed for connector roads
- ❑ Good community relations; **no local communities on site**

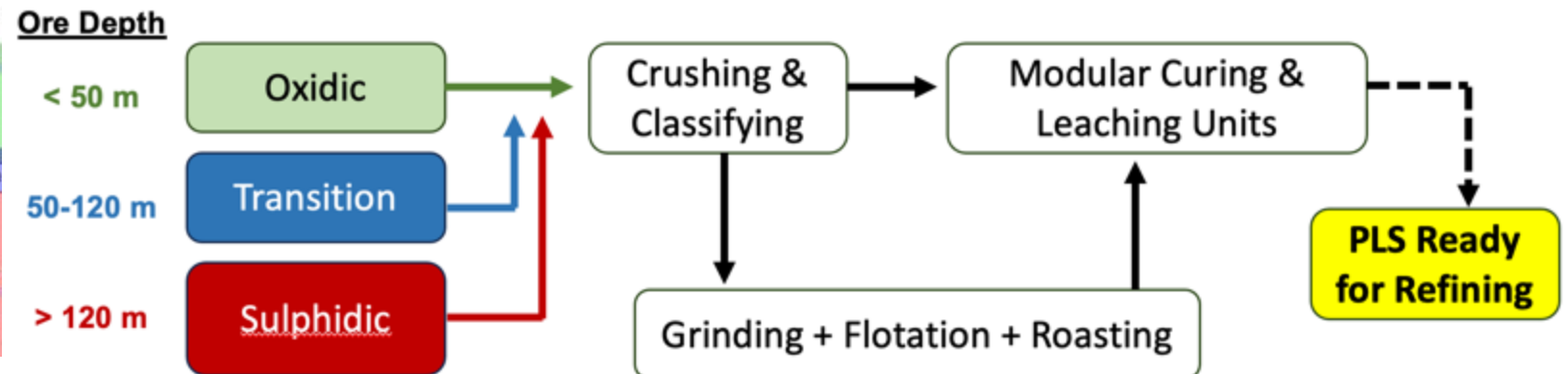
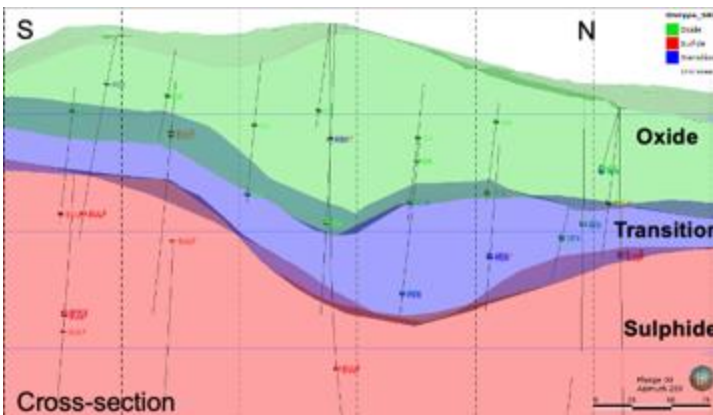
# Phased Development Strategy

## Numerous Historic Open Pits



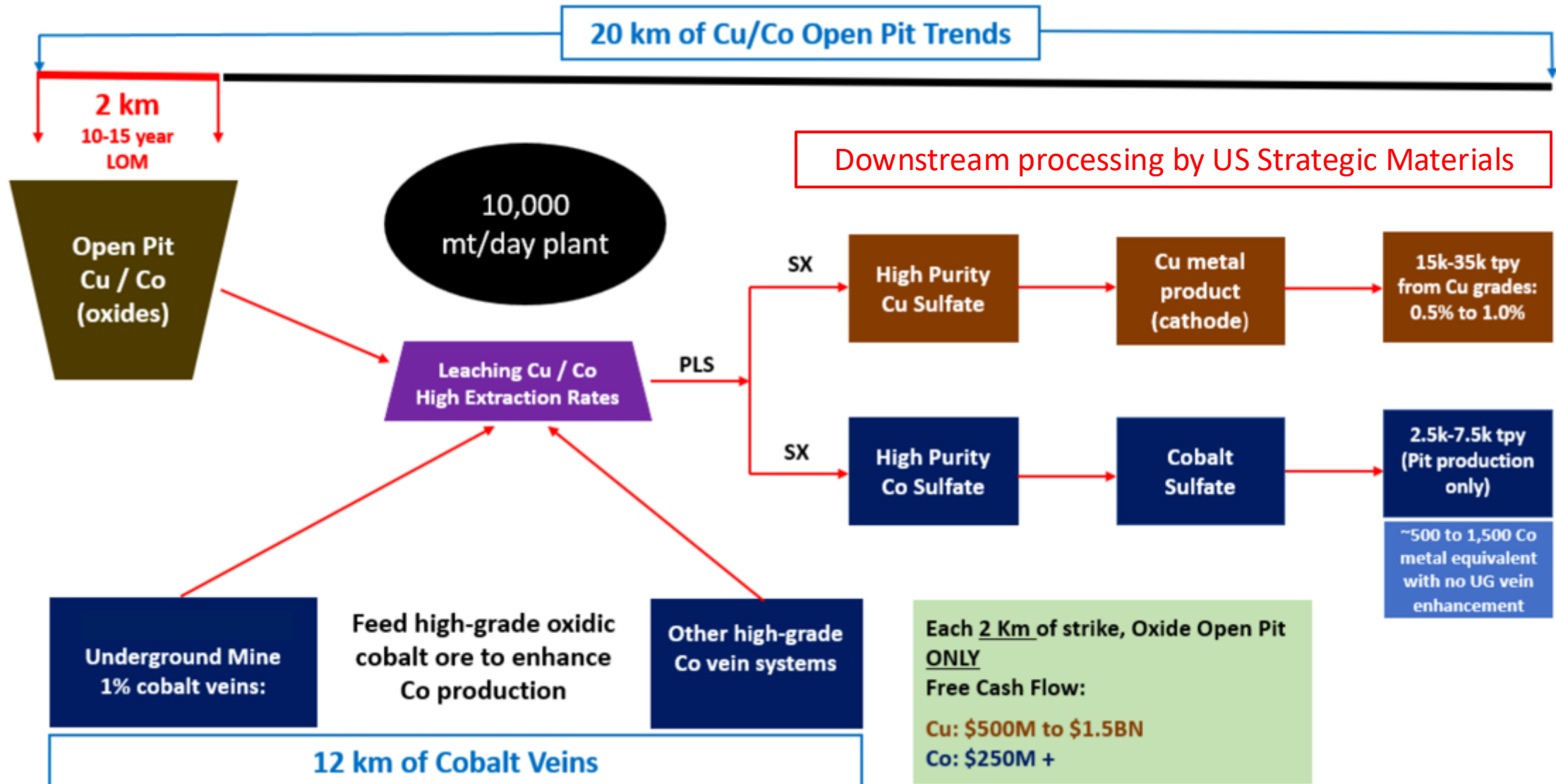
- ❑ **Near-term production potential:** Copper and cobalt-copper oxide resources, with minimal overburden; plan to re-open historic pits and expand at depth and along trends
- ❑ **Mining strategy:** Mine the mineral layers in order of easiest to most difficult to process: 1<sup>st</sup> oxide zone, 2<sup>nd</sup> transition zone, 3<sup>rd</sup> sulphide zone
- ❑ **SRK Synthetic Modeling:** Includes conceptual economic and resource models for open-pit and underground scenarios using collected data and realistic assumptions
- ❑ **Base case capex: USD \$300 to \$400 million** for 10ktpd throughput, mining 0.25% Co and 1.0% Cu; **projected output of 3k to 5k mt/yr cobalt and 20 to 25k mt/yr copper**
- ❑ **\$317 million Letter of Interest from US EXIM Bank to cover ~80% of Phase 1 capex** for exporting Co-Cu concentrate to the US

## La Cobaltera Mineral Layers





# Phase 1 Operating Model



# Building an Americas Cobalt Supply Chain

- ❑ Chilean Cobalt Corp has entered into a three-way strategic partnership with **Glencore AG** and **US Strategic Metals (USSM)** regarding **offtake and domestic US processing** to build a sustainable, Americas-centric cobalt supply chain
- ❑ Letter of Interest received from **US EXIM Bank** for \$317 million in project financing
- ❑ **Letter of Intent with Glencore AG** for concentrate offtake
- ❑ **Letter of Interest with USSM** for domestic US processing
- ❑ Cobalt-copper concentrate from La Cobaltera will be exported to the US for processing, with plans for a dedicated processing line
- ❑ Cobalt will be used for battery feedstock and alloy material, while copper will be used for wire, foil, and other products





# Senior Management Team



## **Duncan T. Blount – Chairman & Chief Executive Officer**

- ❑ Investor and operator with 15+ years of experience focused on global natural resources
- ❑ Former CEO of Decklar Resources Inc and Asian Mineral Resources Ltd; Prior to that, 10 yrs hedge fund experience



## **Jeremy McCann – Chief Operating Officer**

- ❑ Operations and compliance expert with 20+ years of experience in investment management
- ❑ Former COO of Schooner Investment Group



## **Jim Van Horn – Chief Financial Officer**

- ❑ Finance and accounting expert with 20+ years of experience in accounting, audit, and compliance
- ❑ Former CFO / COO / CCO of Sigma Investment Management Co



## **Andy Sloop – Chief Sustainability Officer**

- ❑ Sustainability expert with 30+ years of experience; ASQ Sig Sigma green certified in Quality Management & continuous improvement
- ❑ Former Global Director of Zero Waste & Circularity at Nike



## **Dr. Lawrence W. Snee, CPG – Executive Vice President of Exploration**

- ❑ Certified Professional Geologist and Qualified Person with 40+ years of global experience
- ❑ Former Geological Director of John T. Boyd Company; Research Geologist and Team Chief Scientist at US Geological Survey



## **Felipe Quinzio – Chile Administration**

- ❑ Operations and engineering expert with 15+ years of experience in industrial engineering and project management

# Board of Directors



**Duncan T. Blount – Chairman & Chief Executive Officer (Senior Management)**



**Andy Sloop – Chief Sustainability Officer (Senior Management)**



**Greg Levinson – Non-Executive Director**

- ❑ Finance and capital markets expert with 30 years of experience in investment management and market strategy
- ❑ Currently, Chairman of Genlith Inc. and a Partner at Blue Horizon Capital; Past CEO of Chilean Cobalt Corp



**Geraldine Barnuevo – Independent Director**

- ❑ Environmental and sustainability strategist profession with 20+ years of experience in the automotive and aerospace industries
- ❑ Currently, Vice President of Sustainability at GE Aviation; Past Senior Manager of Sustainability at General Motors



**Fiona Clouder – Independent Director**

- ❑ Diplomat and business professional with a career focus on Latin America with 20+ years of experience
- ❑ Currently, The Ambassador Partnership; Senior Advisor to Appian Capital; Past UK Ambassador to Chile (2014-18) and Regional Ambassador, Latin America & Caribbean, COP26



# Technical Team



## **Dr. Lawrence W. Snee, CPG – Executive Vice President of Exploration**

- ❑ Certified Professional Geologist and Qualified Person with 40+ years of global experience
- ❑ Former Geological Director for John T. Boyd Company; Exploration Manager for Crest International Investments; VP Exploration and Executive Director for Central Asian Minerals and Resources; Research Geologist and Team Chief Scientist for US Geological Survey



## **Gonzalo Mato – Geology**

- ❑ Exploration geologist with 40+ years of experience with focus on Chile and broader South America
- ❑ Former Chief Geologist in South America for Rio Tinto Group; Technical Coordinator for Cerro Colorado bioleaching project; Exploration Geologist for Phelps Dodge (now Freeport-McMoRan)



## **Alejandro Muñoz – Engineering**

- ❑ Engineer and field project manager with 10+ years of experience with focus on Chile and broader South America
- ❑ Former Mining Planner for Antofagasta Minerals; Mining Project Engineer for Empresa Nacional de Minería (ENAMI)

## **SRK Consulting – Independent Technical Advisor**

- ❑ Engaged by C3 since beginning of project; published two NI 43-101 reports on La Cobaltera

# Advisory Board



## Stephanie Ashton

- ❑ Mining entrepreneur, executive, and investor with nearly 30 years of experience across North America, Latin America, Central Asia, and Eastern Europe
- ❑ Experience includes business development and financing with numerous junior exploration companies, a diamond drilling services company (Chile/Argentina), and a Chilean law firm specializing in natural resources



## Matt Korot

- ❑ Sustainability expert focused on waste management and the circular economy with 30+ years of experience leading high-visibility and customer-oriented programs for the public sector
- ❑ Experience includes forming funding partnerships with utilities and state governments, managing a US Environmental Protection Agency-funded technical assisted program, and created and implemented an environmental and social equity-oriented grant program



## Michael Zehr

- ❑ Senior policy and government affairs expert with 20+ years of experience providing guidance and counsel to elected officials, trade associations, and businesses
- ❑ Founder of Capital City Ventures, a Washington, DC based strategic consulting firm; Previously served on the staffs of four US Senators



# Recent Milestones & Next Steps

- US listing:** Finalize full listing on US OTCQB exchange under ticker COBA
- Team development:** Formalize full-time and advisor roles for technical teams; including some with past experience at La Cobartera
- Greenfield exploration mapping:** Develop and initiate a follow-up program to complete mapping of greenfield areas at La Cobartera
- Project finance partner:** \$317 million Letter of Interest from US EXIM Bank
- Strategic partners:** Letter of Intent for offtake with Glencore AG and Letter of Interest for processing with US Strategic Metals
- Sustainability framework:** Create a full-cycle sustainability plan for La Cobartera; hire a Chief Sustainability Officer to lead
- District consolidation:** Pursue further consolidation across La Cobartera and the broader San Juan District
- Greenfield exploration campaign:** Execute follow-on campaign with technology partners targeting oxide cobalt-copper resources; continue exploration in northern district area; hire Executive Vice President of Exploration to lead
- Investigate near-term production:** Progress work on near-term production potential from recommissioning and expanding past-producing open-pit cobalt-copper oxide mine sites at La Cobartera
- Determine path of development for Phase 1:** Progress Mineral Resource Estimate increase and upgrade, Preliminary Economic Assessment, and Pre-Feasibility Study; Continue exploration of Co-Cu oxide resources; targeting an NI 43-101 Pre-Feasibility Study and evaluating development strategies
- Deeper sulphide exploration (Phase 2):** Continue to define deeper sulphide resource potential, building on high-grade copper and cobalt intercepts from 2018-19 exploration program; targeting an NI 43-101 Mineral Resource Estimate



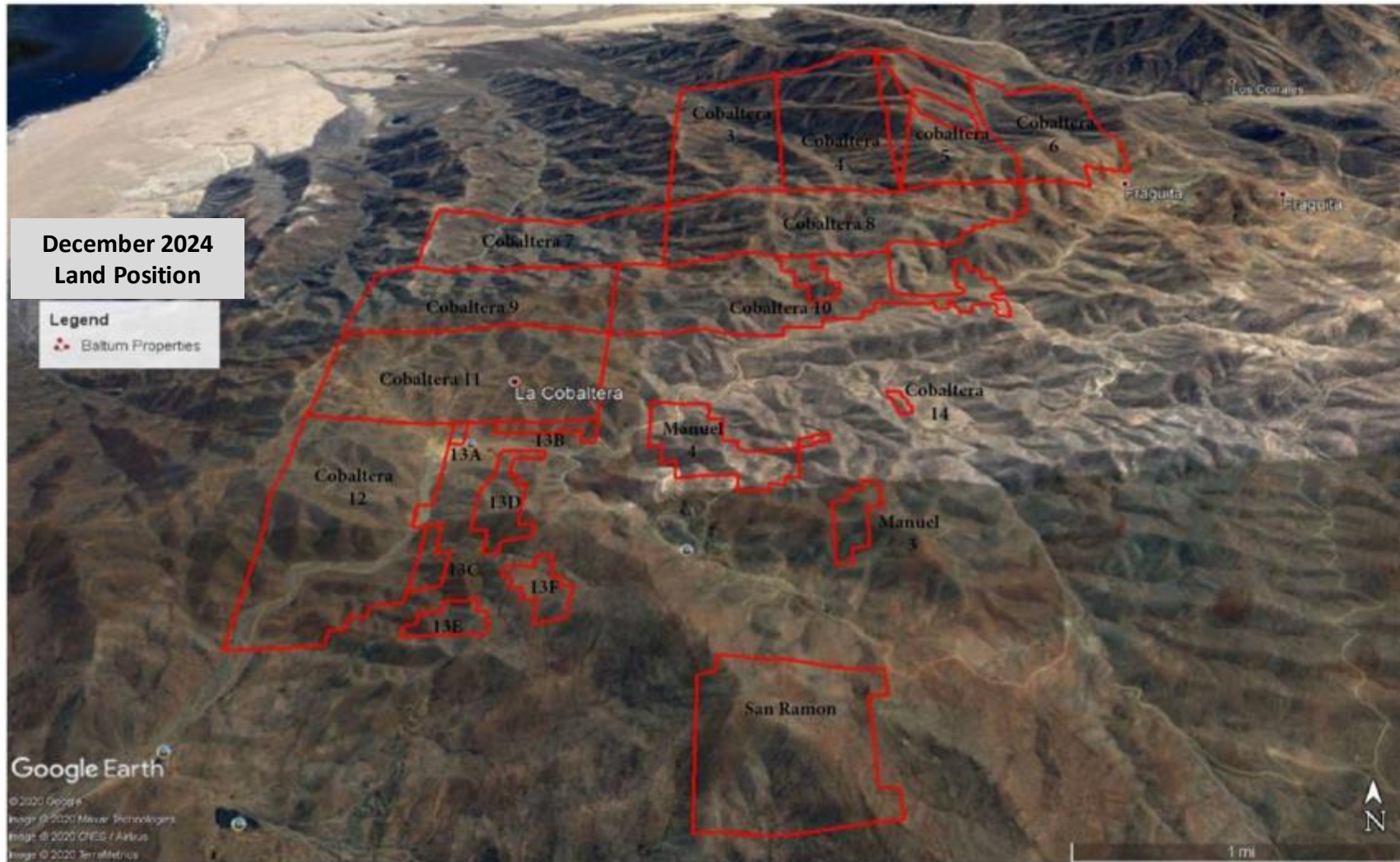


# Appendix: La Cobaltera Maps

# 100% Owned Properties



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- Cobaltera 3, 1 to 300 (300 hectares)
- Cobaltera 4, 1 to 300 (300 hectares)
- Cobaltera 5, 1 to 264 (264 hectares)
- Cobaltera 6, 1 to 270 (270 hectares)
- Cobaltera 7, 1 to 200 (200 hectares)
- Cobaltera 8, 1 to 269 (269 hectares)
- Cobaltera 9, 1 to 200 (200 hectares)
- Cobaltera 10, 1 to 207 (207 hectares)
- Cobaltera 11, 1 to 200 (200 hectares)
- Cobaltera 12, 1 to 189 (189 hectares)
- Cobaltera 13A, 1 to 2 (2 hectares)
- Cobaltera 13B, 1 to 8 (8 hectares)
- Cobaltera 13C, 1 to 9 (9 hectares)
- Cobaltera 13D, 1 to 23 (23 hectares)
- Cobaltera 13E, 1 to 11 (11 hectares)
- Cobaltera 13F, 1 to 14 (14 hectares)
- Cobaltera 14, 1 to 3 (3 hectares)
- Manuel 3, 1 to 13 (13 hectares)
- Manuel 4, 1 to 60 (60 hectares)
- San Ramon, 1 to 10 (93 hectares)

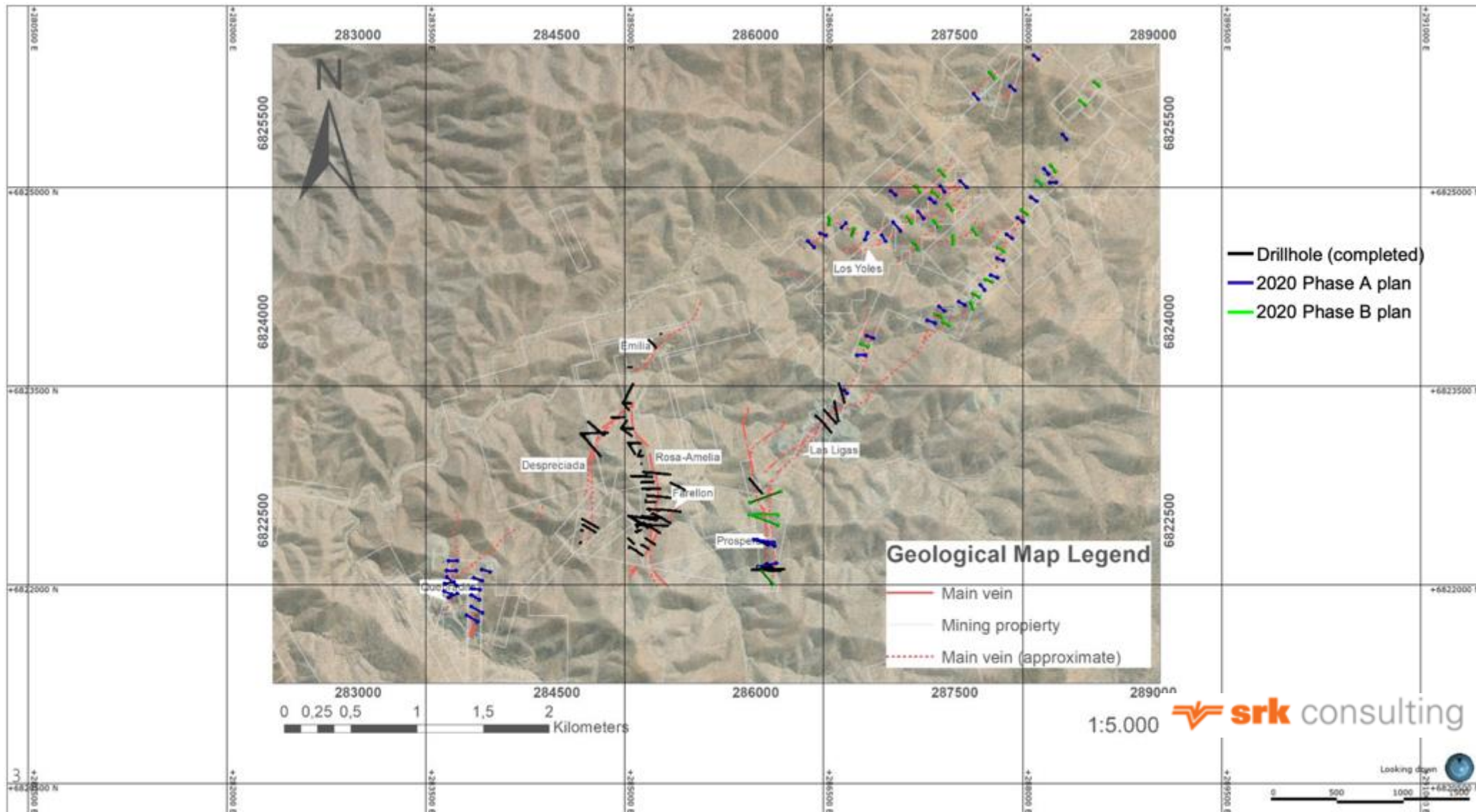
srk consulting



# Previous Brownfield Exploration Focus



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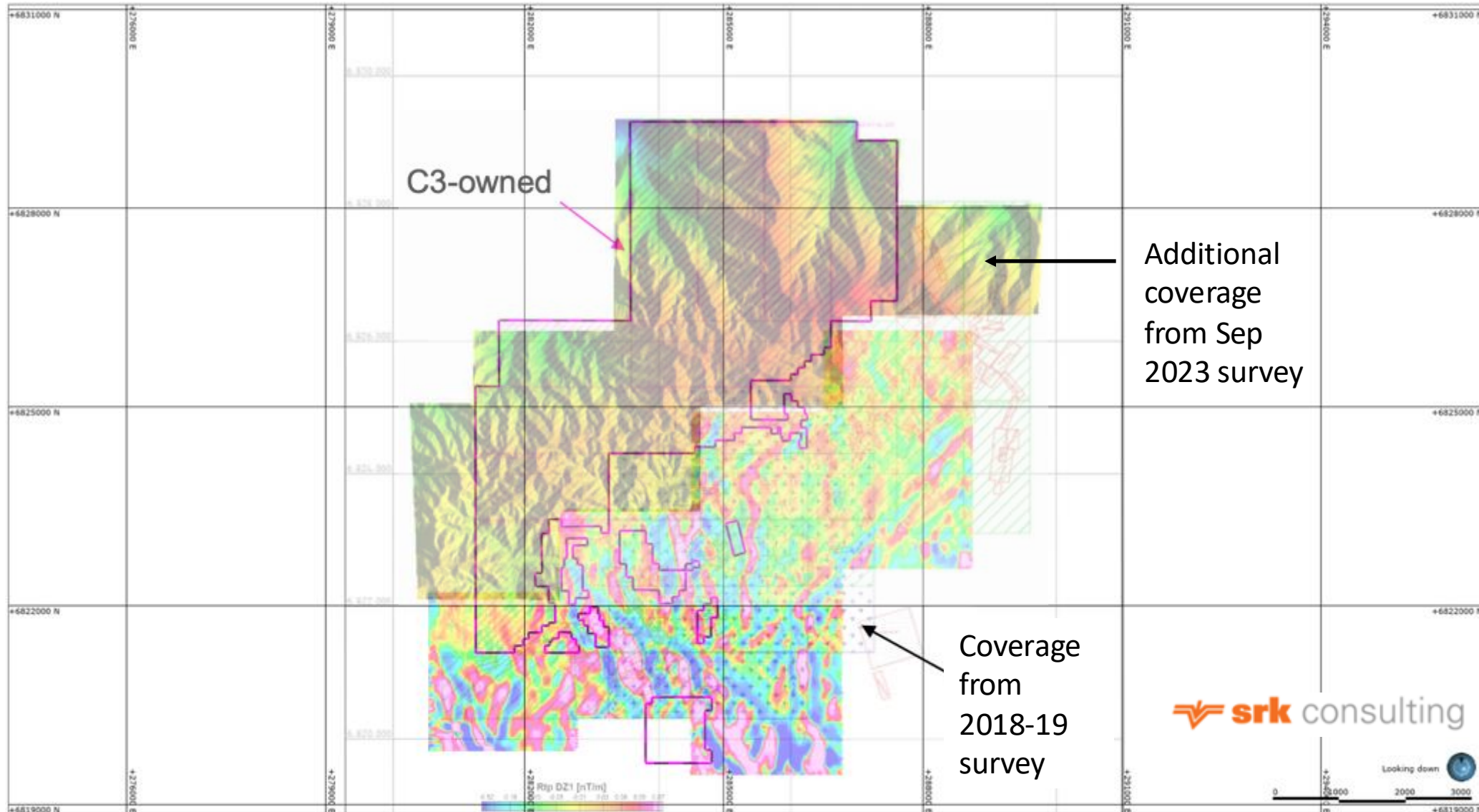




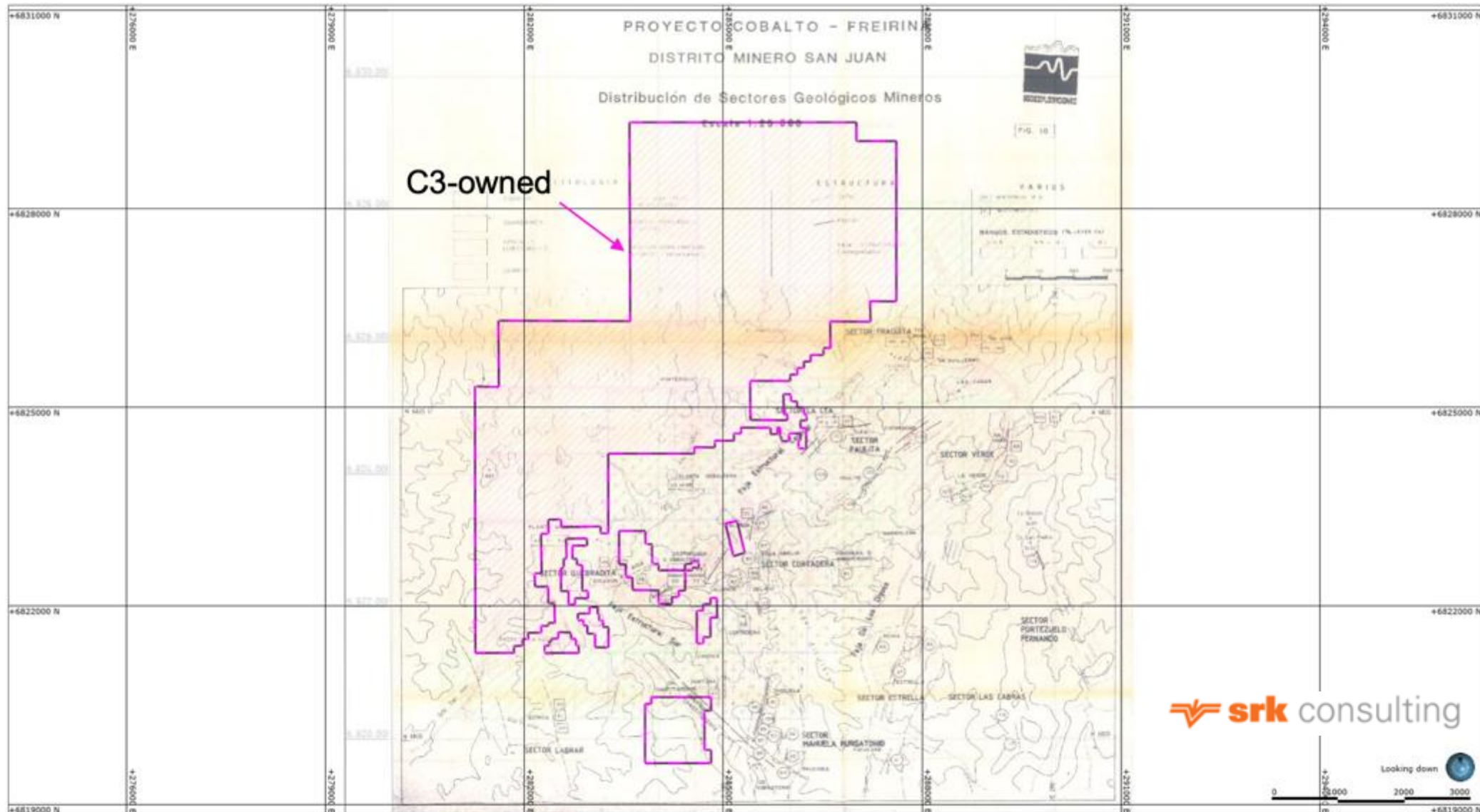
# Geological Survey Expansion



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# Past-Producing Mines Identified





# Leverage Historical Data for Targeting



## EL COBALTO EN CHILE

ROL N° 32317

**EMPRESA NACIONAL DE MINERIA**

DEPARTAMENTO DE FOMENTO

ARCHIVO TECNICO

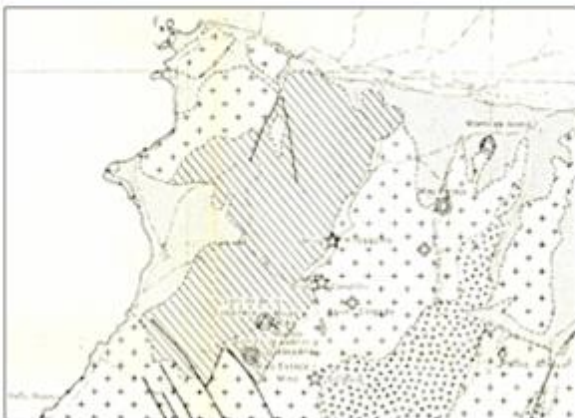
MINA LA COBALPETA

PROVINCIA ATACAMA

DEPARTAMENTO PRESIENA

COMUNA PRESIENA

MINERAL o SIERRA SIERRA DE SAN JUAN



Chilean Cobalt Production, 1844 to 1941

Period	Kilograms	Co Grade (%)
1844-1902	5,941,384	-
1903	284,990	7.15
1904	124,990	6.00
1905	28,589	6.83
1906	3,150	6.00
1907-1918	-	-
1919-1923	-	-
1924	34,588	6.00
1925	-	-
1926	6,400	15.00
1927	2,991	15.75
1928	10,543	15.81
1929-1937	-	-
1938	7,998	9.05
1939	27,949	11.10
1940	-	-
1941	555,522	1.35
<b>TOTAL</b>	<b>7,029,094</b>	

Source: Hornkohl, 1944

- 40 -

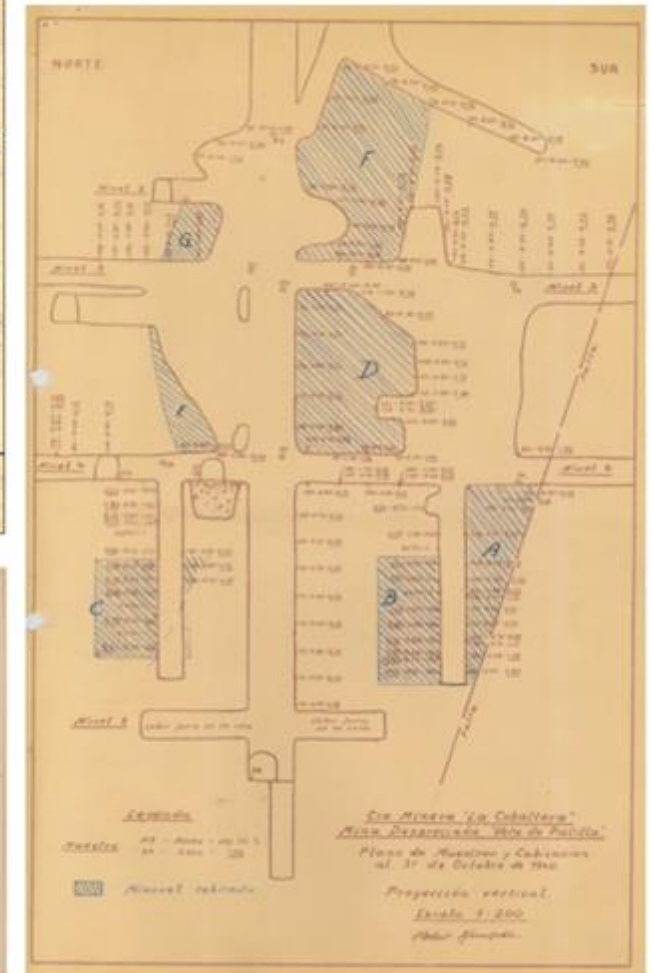
RESULTADOS SUBSICACION - Ver Mapa 5

Reservas-Probadas (bloques 1-2-5-6)

No Bloques	m <sup>3</sup>	Ton	Ley	Fino/Ton
1	726,4	815,00	0.359	2,925
2	207,21	510,03	0.133	0,489
5	413,22	1.033,05	0.713	7,366
6	245,47	613,68	0.876	5,376
		5.391,37		23,017
		TON approx. 5.300		
		LEY MEDIA = 0,43 % Co		

Reservas-Probables-Posibles

3	112,00	280,00	0.609	1.929
4	330,25	825,63	0.194	1.602
6	36,12	90,30	0.452	0.408
7	113,63	284,08	0.839	2.383
9	372,24	930,60	0.036	0.335

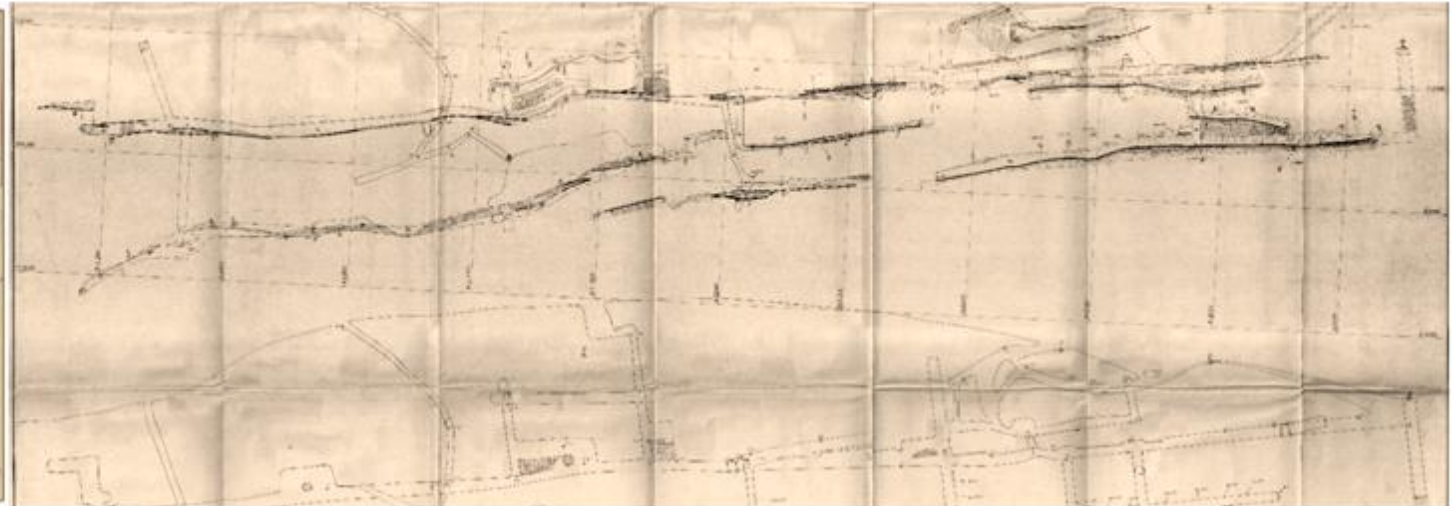
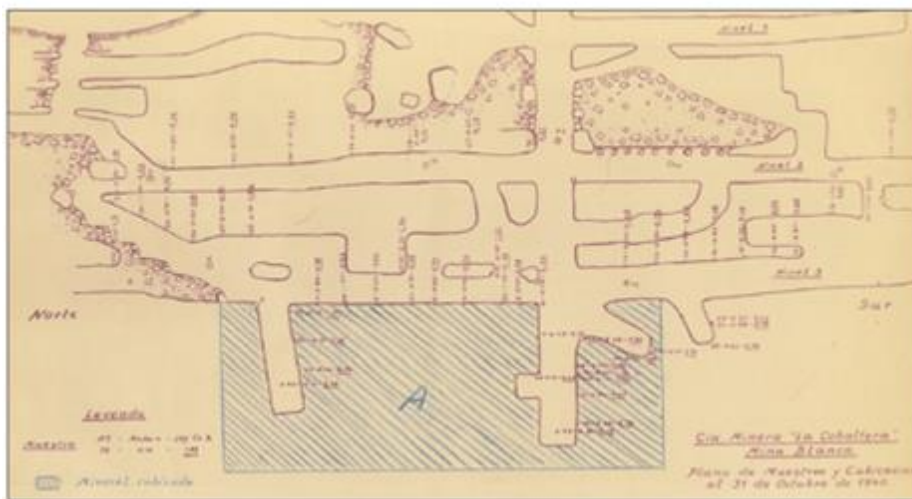
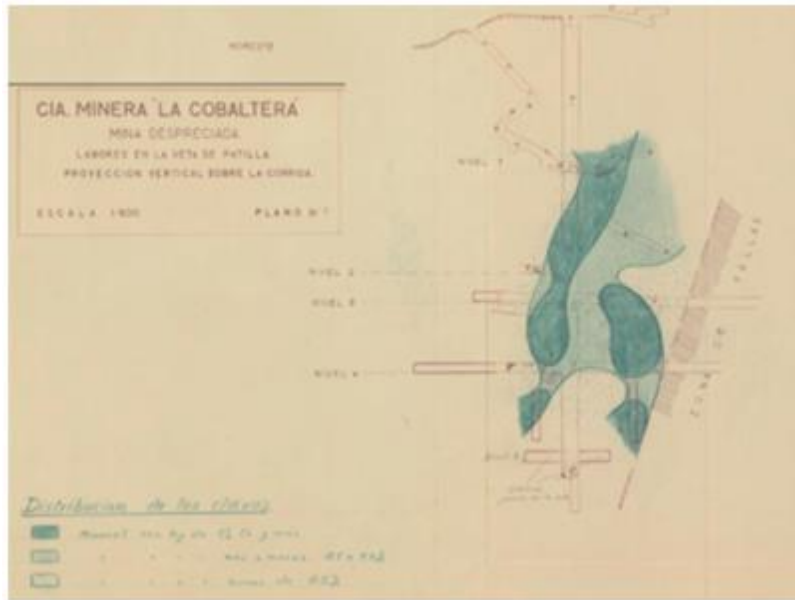




# Leverage Historical Data for Targeting



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# Appendix: Scenes from the District



# 2018-19 Exploration Campaign



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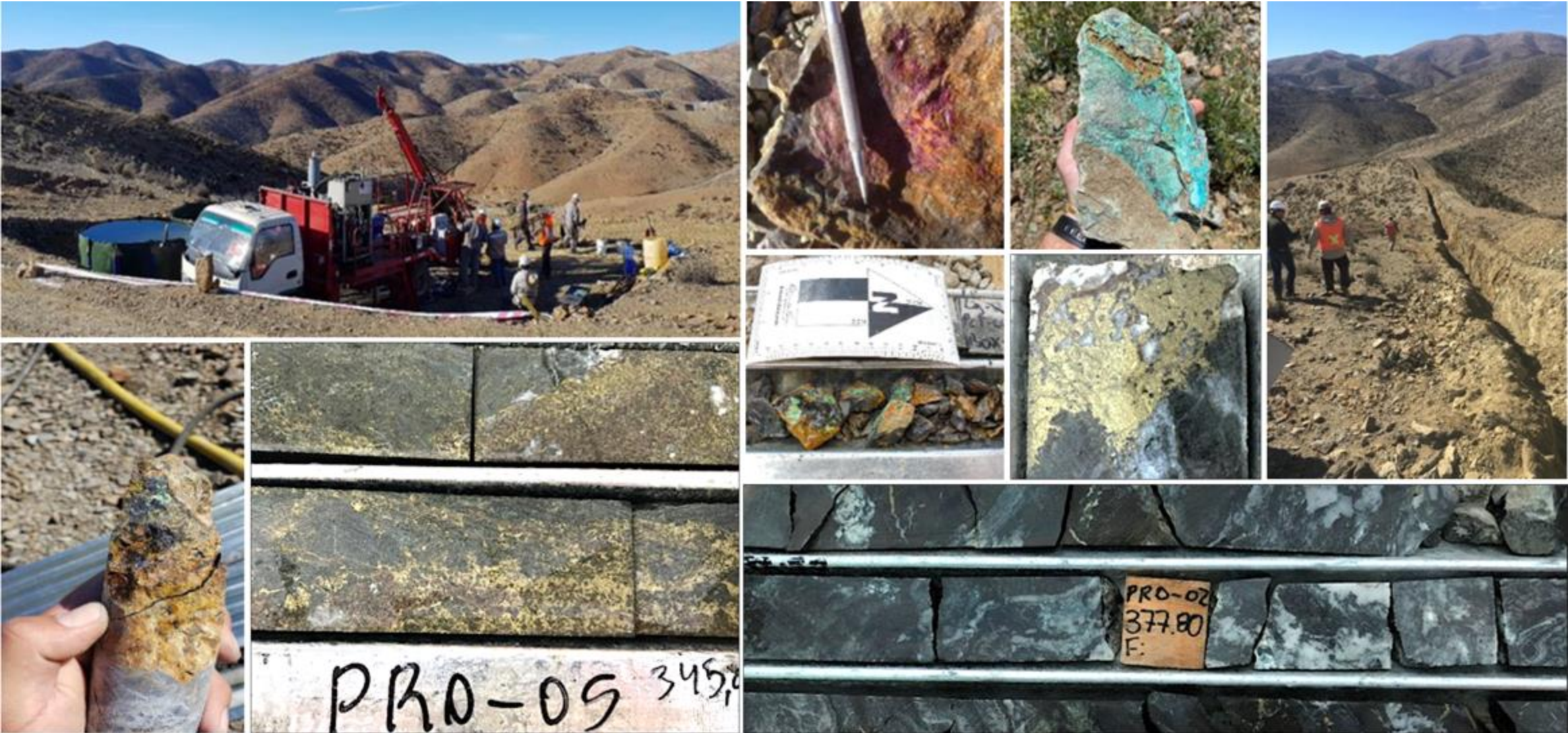




# 2018-19 Exploration Campaign



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# Historic WWII Era Mining & Processing



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# Historic Open Pit Mine Sites



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# Historic Open Pit Mine Sites



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CORP





# Historic Underground Mine Sites



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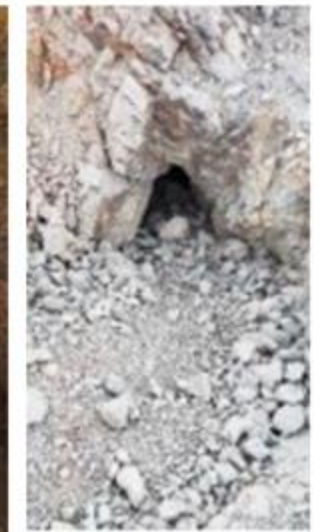
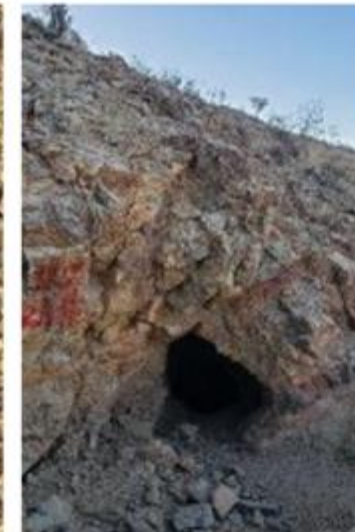
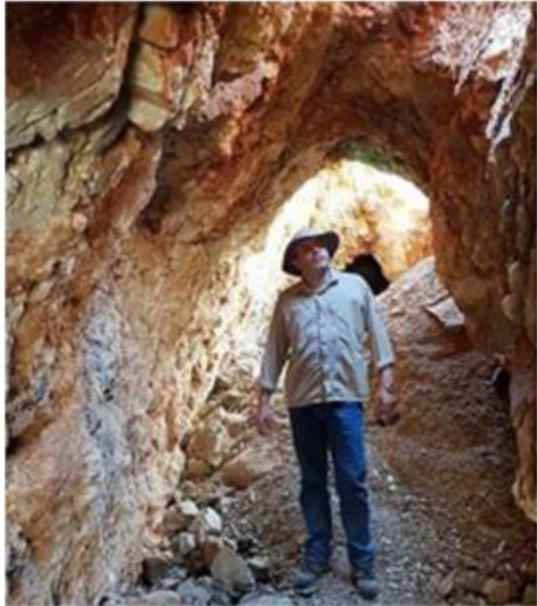




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