

La Cobaltera Cobalt-Copper Project

San Juan District, Chile

May 2024

www.chileancobaltcorp.com

OTCQB: COBA

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We have not established "proven" or "probable" reserves, as defined by the SEC through the completion of a feasibility study for the minerals that we expect to produce.

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Chilean Cobalt Corp Overview



Chilean Cobalt Corp (C3) is a US-based and US-listed (OTCQB: COBA) critical minerals exploration and development company focused on the La Cobaltera cobalt-copper project, located in one of the world's few known primary cobalt districts.

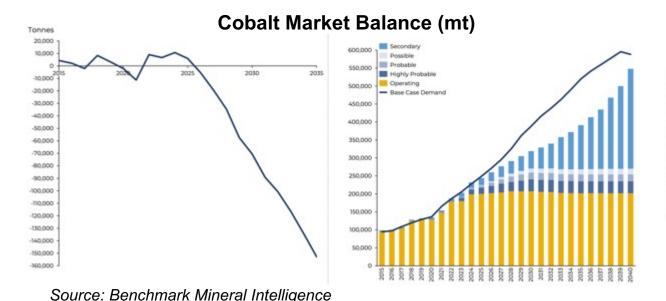
C3 was formed in 2017 with a deliberate focus on developing a sustainable source of critical minerals from a proven jurisdiction Led by experienced and capable Board of Directors and **Management Team**, supported by advisors and consultants C3's La Cobaltera project is located in northern Chile in the pastproducing San Juan District, with 100+ years of production history La Cobaltera covers 2,635 hectares of 100% owned properties Chile is one of the world's top mining jurisdictions (#1 copper and #2 lithium producer) and a US Free Trade Agreement country; critical materials eligible for Inflation Reduction Act incentives **Excellent regional infrastructure** and site accessibility La Cobaltera hosts cobalt and copper mineralization; evidence of gold at depth in recent drilling Nearly **22,000 meters drilled** in 2018-19; synthetic modeling + reports published with SRK Consulting as independent technical advisor Large historical body of data validated by C3 and SRK Phased, low CAPEX approach; near-term production potential High-impact exploration targets identified across the district



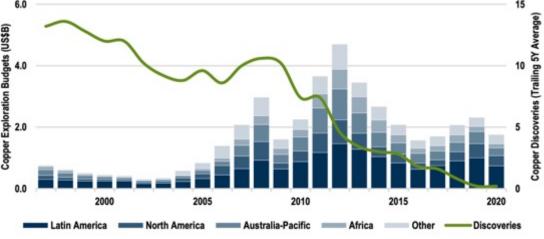
Market Balance: Deficits Expected



- □ Driven by EV market growth and battery production, **cobalt demand is expected to outpace mined and secondary (recycled) supply by around 2025**, with the deficit widening into the 2030s and beyond
- Existing cobalt mines are unable to increase capacity to meet this demand, and there is an **insufficient pipeline of exploration and development projects to fill this gap**
- □ Copper demand, increasingly driven by electrical infrastructure development, is anticipated to result in a **medium-term supply deficit**
- There is also a shortage of new copper discoveries, while existing mine production at some of the world's largest mines are already struggling to even maintain production; mines are getting deeper and production costs increasing
- ☐ For both cobalt and copper, higher prices will be required to incentivize expansions and new sources of supply



Copper Exploration Budgets vs Mines Discovered

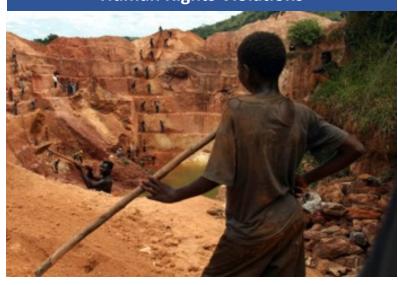


Source: Stifel

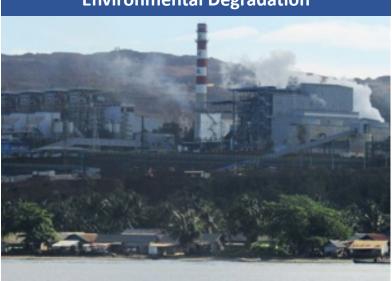
Sustainable & Secure Supplies Needed







Environmental Degradation





- Currently, over 70% of cobalt is mined and 20% of copper in the Democratic Republic of Congo (DRC), including material that is produced by forced or coerced labor. If material is sourced from the DRC, there is little certainty that the material is non-conflict
- Indonesia is now the 2nd largest source of mined cobalt and 6th largest for copper. Many of these projects operate in fragile coastal environments, impacting local communities
- China is responsible for over 60% of processed & refined cobalt production and over 40% of refined copper production, resulting in a dominant position and effective market control for these – and more – critical minerals. These are some of the most acute examples of geographic concentration for global commodities production and processing
- New supplies of critical minerals from secure jurisdictions with a focus on sustainability are needed

Mission-Driven Resource Development



C3 is an innovator and leader that strives to be the most responsible supplier of critical mineral resources for the development of advanced materials and cleaner energy technologies that address the most pressing environmental and development issues.

C3 is committed to creating ecological and social values for all stakeholders; economic value for Chile and the Chilean communities in which in operates; and financial value for its shareholders.

The company recognizes that a healthy global economy is essential to its success, and that a strong economy is built upon healthy social and ecological systems.

C3 utilizes the IRMA (Initiative for Responsible Mining Assurance) Principles to guide its work:

Business Integrity

□ C3 will conduct business in a transparent manner that complies with applicable host country and international laws, respects human rights, and builds trust and credibility with workers, communities, and stakeholders.

Planning and Managing for Positive Legacies

□ C3 will engage with stakeholders from the early planning stages and throughout the mine life cycle to ensure that its mining project is planned and managed to deliver positive economic, social, and environmental legacies for companies, workers, and communities.

Social Responsibility

□ C3 will engage with workers, stakeholders, and rights holders to maintain or enhance the healthy, safety, cultural values, quality of life, and livelihoods of workers and communities.

Environmental Responsibility

□ C3 will engage with stakeholders to ensure that mining is planned and carried out in a manner that maintains or enhances environmental values, and avoids or minimizes impacts to the environment and communities.

Historic San Juan District & La Cobaltera

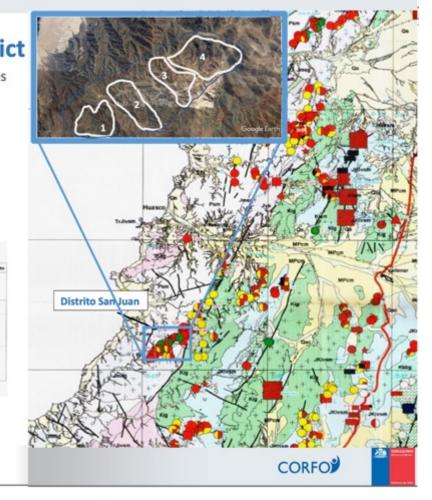


C3's La Cobaltera project is located in northern Chile (Atacama Region III), covering 2,635 hectares in the **San Juan District**, a past-producing cobalt-copper district that the Chilean government has recognized as one of the premier cobalt targets in Chile.

- La Cobaltera was the largest production area of San Juan, a district within a district
- Numerous past-producing mines with historic flotation plant, tailings, and processing facilities located nearby
- Continuous cobalt mining activity took place from the mid-1800s until 1944
- Cobalt grades between 1% and over 15% were mined from open pit and underground
- As WW2 ended, cobalt production wound down;
 resources not depleted
- Open pit copper has been mined as recently as 2016 at La Cobaltera and trucked to nearby ENAMI tolling plant







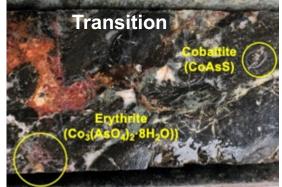
Favorable Regional Geology

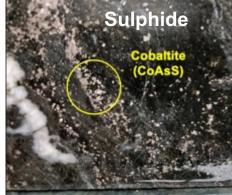


Despite over 100 years of mining activity, the district has not previously been consolidated or professionally explored using modern

techniques until C3's involvement; the first drilling campaign in the district.

- ☐ Geologically, La Cobaltera is a **high-volume hydrothermal system** with exceptional historical grades and outcropping vein targets with evidence of extension; **three large copper trend systems + interlaced cobalt-rich vein system**; evidence of gold mineralization in quartz vein systems at depth
- Includes a 20+ km x 1-2km copper trend system with 0.5% to 1%+ Cu and 0.20% to 0.40%+ Co with oxide layer depth of 50 meters, transition layer depth of 50 m, and sulphide layer depth of 200+ m
- Overlapping a 12+ km x 1-2km cobalt-rich vein system with 0.2% to 1%+ Co and Cu credits with vein systems 1 to 10 meters wide (avg is 2.5 m) and mineralization from surface to as deep as 120+ m
- Region has a track record of numerous high-grade cobalt veins from 1840s to 1944 through artisanal and small-scale mining projects with cobalt grades ranging from 1.3% to 15.8%
- Past mining was focused on the exploitation of secondary ores, oxidized, mainly erythrite; mineral bodies presented ore grades up to 6.4% Co
- Underground cobalt mineralization in sulphides mainly as cobaltite; mineralization occurs mostly in veins and mantos, with average cobalt ore grades up to 1.6% Co











Validation of Historical Data



Robust Historical Data Set on District

Prior work and data includes:

- Beginning in 1844: Historic records of production data from open pit and underground mines
- 1937 to 1944: Compañía Minera La Cobaltera initiated systematic exploration and mining; built a processing plant to export high-grade cobalt
- 1950 to 1970s: Studies by US Geological Survey (USGS) on three of the cobalt veins in the district
- 1980s to 2016: ENAMI data on production and grades from open-pit copper operations
- 2017: Chilean government (CORFO and Sernageomin) identified the San Juan District as the most promising region for primary high-grade cobalt development

C3's Work Program to Validate

Extensive exploration and development work in 2018-19:

- □ District topography work, visual assessment of vein outcrops at the surface
- □ District trenching to uncover outcrops, sampling (at surface and depth), XRF analysis
- ☐ District geophysics (magnetic analysis)
- ☐ Induced polarization test indicates vein structure at least 300m depth
- ☐ Vein drilling program (RA/FAR mostly), 21,943 meters
- ☐ Geochemical analysis, computer modelling, geostatistical analysis, metallurgical work
- ☐ Technical Assessment report issued in 2018 validated by Qualified Person and SRK Consulting
- Baseline geo-mechanical analysis for mine design
- □ SRK Synthetic Modelling of high-value targets (pits / veins)
- Site design and layout for small-scale cobalt operation with initial infrastructure design
- Environmental baseline and hydrological work completed by SGA on small-scale cobalt operation

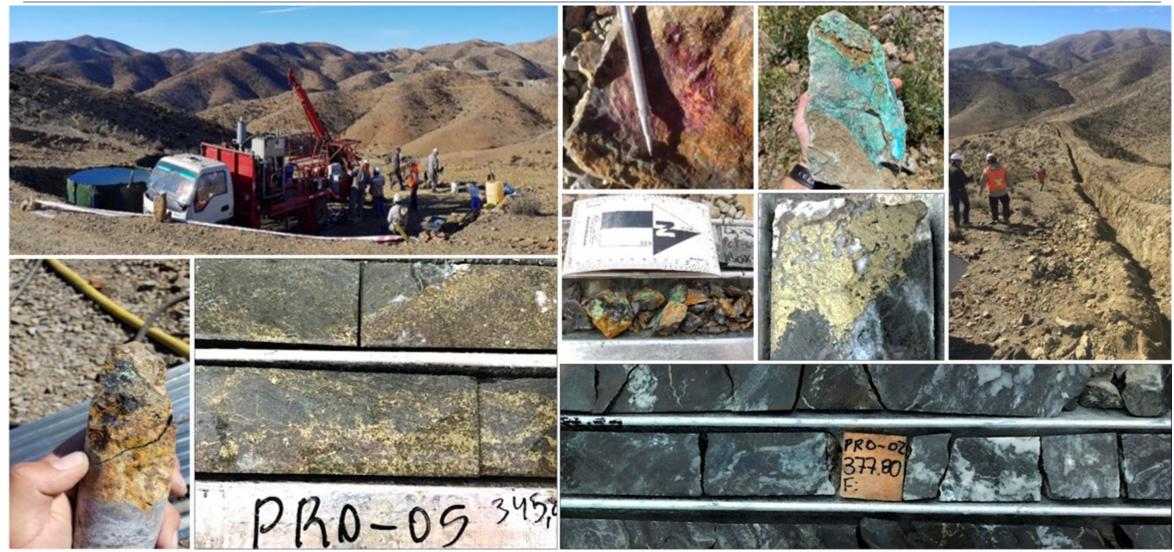
C3's 2018-19 Exploration Campaign





C3's 2018-19 Exploration Campaign

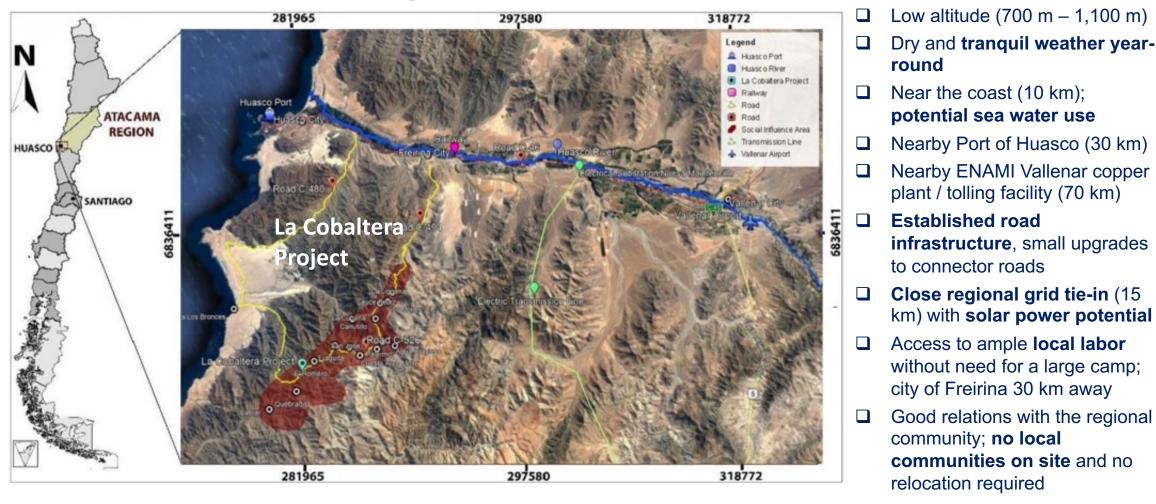




Access & Infrastructure Advantage



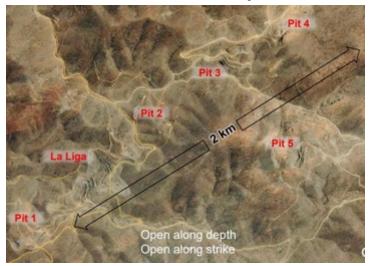
La Cobaltera Regional Infrastructure



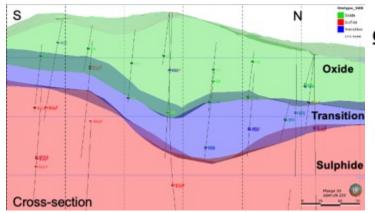
Phased Development Strategy



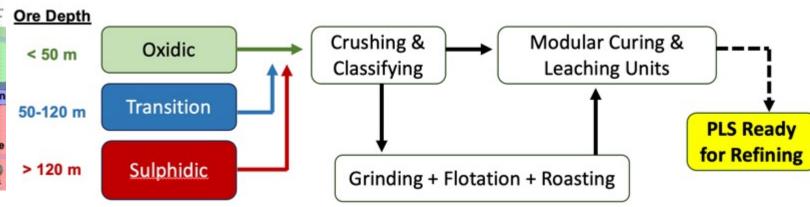
Numerous Historic Open Pits



La Cobaltera Mineral Layers

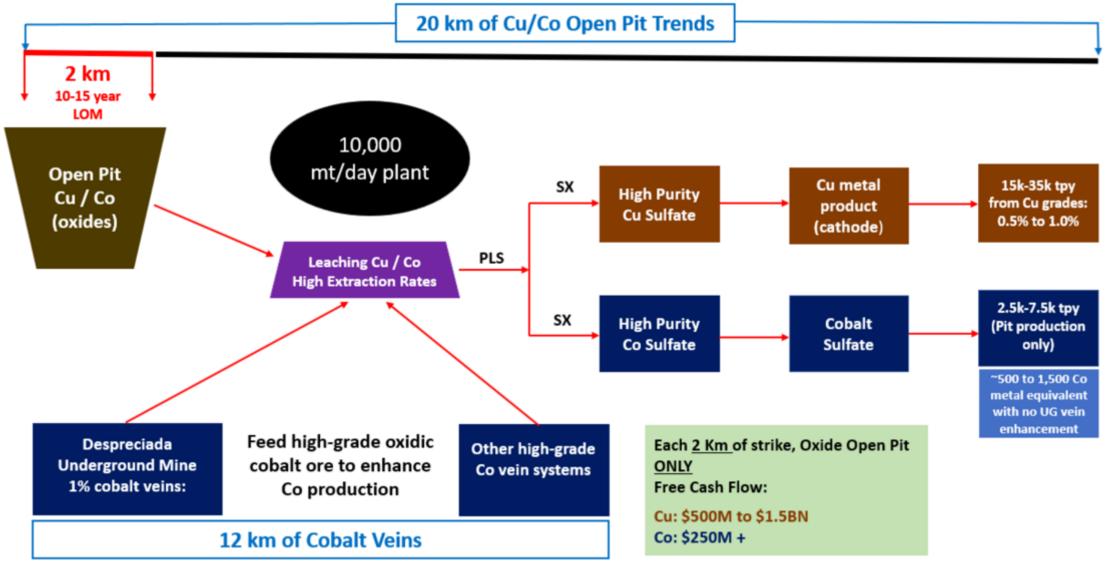


- Near-term production potential from Cu and Co-Cu oxide resources (little to no overburden); define and re-open historic pits + expansion at depth and along trends
- Strategy is to mine the mineral layers in order of easiest to most difficult to process: 1st is oxidic ore, 2nd is transitional ore, 3rd is sulphidic ore
- Concentration process is in two phases: Phase 1 is limited to crushing, classification, curing, and leaching system; Phase 2 expands to grinding, flotation, and roasting (when treating the transition and sulphidic ores)
- SRK completed Synthetic Modeling, including conceptual economic and resource models for various open pit scenarios using collected data + realistic assumptions
- Base case initial capex of **USD \$300 to \$400 million; 10ktpd** throughput mining 0.25% Co and 1.0% Cu; **projected 3k to 5k mt/yr cobalt and 20 to 25k mt/yr copper**



Phase 1 Operating Model





High Impact Exploration Potential



Co-Cu Oxide Resources

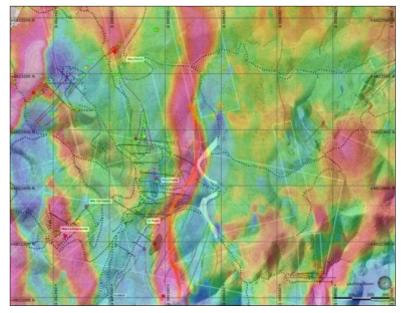


- □ Near-mine exploration potential + high impact greenfield potential in known district
- Phased exploration campaign to **define oxide resources** (43-101 MRE + PEA) and to target **Co-rich vein systems and deeper high-volume sulphide** exploration targets (43-101 MRE)
- Additional drilling to verify the assumptions from SRK's Synthetic Modeling
- ☐ Tailings and waste rock piles around properties warrant further investigation, samples average 0.2% cobalt and 1.1% copper; successful initial testing of bio-leaching process

Many Exploration Targets Identified



Next Step: Field Work to Rank Targets



Senior Management Team





Duncan T. Blount – Chairman & Chief Executive Officer

- ☐ Investor and operator with 15+ years of experience focused on global natural resources
- ☐ Former CEO of Decklar Resources Inc and Asian Mineral Resources Ltd; Prior to that, 10 yrs hedge fund experience
- ☐ MBA from the Thunderbird School of Global Management; BA in Language & World Trade from Samford University



Jeremy McCann – Chief Operating Officer

- ☐ Operations and compliance expert with 20+ years of experience in investment management
- ☐ Former COO of Schooner Investment Group; BA in Commerce from McGill University



Jim Van Horn – Chief Financial Officer

- ☐ Finance and accounting expert with 20+ years of experience in accounting, audit, and compliance
- □ Former CFO / COO / CCO of Sigma Investment Management Co; Post-baccalaureate in Accounting from Portland State University; BS in Chemical Engineering from Oregon State University



Felipe Quinzio – Chile Administration

- ☐ Operations and engineering expert with 10+ years of experience in industrial engineering and project management
- ☐ MBA from Hult International Business School; MS / BS in Engineering from Universidad Adolfo Ibáñez

Board of Directors





Duncan T. Blount – Chairman & Chief Executive Officer (Senior Management)



Greg Levinson – Non-Executive Director

- ☐ Finance and capital markets expert with nearly 30 years of experience in investment management and market strategy
- ☐ Currently, Chairman of Genlith Inc. and a Partner at Blue Horizon Capital; Past CEO of Chilean Cobalt Corp



Geraldine Barnuevo – Independent Director

- Environmental and sustainability strategist profession with 20+ years of experience in the automotive and aerospace industries
- ☐ Currently, Vice President of Sustainability at GE Aviation; Past Senior Manager of Sustainability at General Motors



Fiona Clouder – Independent Director

- ☐ Diplomat and business professional with a career focus on Latin America with 20+ years of experience
- ☐ Currently, The Ambassador Partnership; Senior Advisor to Appian Capital; Past UK Ambassador to Chile (2014-18) and Regional Ambassador, Latin America & Caribbean, COP26



Andy Sloop – Independent Director

- ☐ C3 ESG Committee Chair and sustainability subject matter expert with 30+ years of experience
- ☐ Currently, Global Zero Waste and Circularity Director at Nike

Advisory Board





Stephanie Ashton

- ☐ Mining entrepreneur, executive, and investor with nearly 30 years of experience across North America, Latin America, Central Asia, and Eastern Europe
- Experience includes business development and financing with numerous junior exploration companies, a diamond drilling services company (Chile/Argentina), and a Chilean law firm specializing in natural resources
- ☐ Graduate Diploma in Mineral Economics from Universidad de Chile, Diploma in International Legal & Tax Strategy from HEC Paris, and a BSc in Int'l Business from California Polytechnic State University San Luis Obispo



Matt Korot

- □ Sustainability expert focused on waste management and the circular economy with 30+ years of experience leading high-visibility and customer-oriented programs for the public sector
- Experience includes forming funding partnerships with utilities and state governments, managing a US Environmental Protection Agency-funded technical assisted program, and created and implemented an environmental and social equity-oriented grant program
- ☐ MA from The George Washington University and a BA from McGill University



Michael Zehr

- □ Senior policy and government affairs expert with 20+ years of experience providing guidance and counsel to elected officials, trade associations, and businesses
- ☐ Founder of Capital City Ventures, a Washington, DC based strategic consulting firm; Previously served on the staffs of four US Senators
- ☐ MA in National Security and Strategic Studies from the US Naval War College, a MS in Biotechnology from Johns Hopkins University, and a BSc in Chemistry from the University of Virginia

Technical Team & Advisors





Dr. Lawrence W. Snee, CPG – Geology

- ☐ Certified Professional Geologist and Qualified Person with 40+ years of global experience
- □ Past Geological Director for John T. Boyd Company; Exploration Manager for Crest International Investments; VP Exploration and Executive Director for Central Asian Minerals and Resources; Research Geologist and Team Chief Scientist for US Geological Survey
- BS in Geology/Biology/Chemistry from Florida State University; MS in Geology and PhD in Geology from The Ohio State University



Gonzalo Mato - Geology

- ☐ Exploration geologist with 40+ years of experience with focus on Chile and broader South America
- □ Past Chief Geologist in South America for Rio Tinto Group; Technical Coordinator for Cerro Colorado bioleaching project; Exploration Geologist for Phelps Dodge (now Freeport-McMoRan)
- BSc in Geology from Universidad de Oviedo (Asturias, Spain) and Post-Graduate Studies in Mineral Exploration at the University of British Columbia



Alejandro Muñoz – Engineering

- ☐ Engineer and field project manager with 10+ years of experience with focus on Chile and broader South America
- ☐ Past Mining Planner for Antofagasta Minerals; Mining Project Engineer for Empresa Nacional de Minería (ENAMI)
- ☐ Civil Mining Engineering at The Catholic University of Chile



SRK Consulting – Independent Technical Advisor

Engaged by C3 since beginning of project; published two NI 43-101 reports on La Cobaltera

Evaluating Technology Offerings



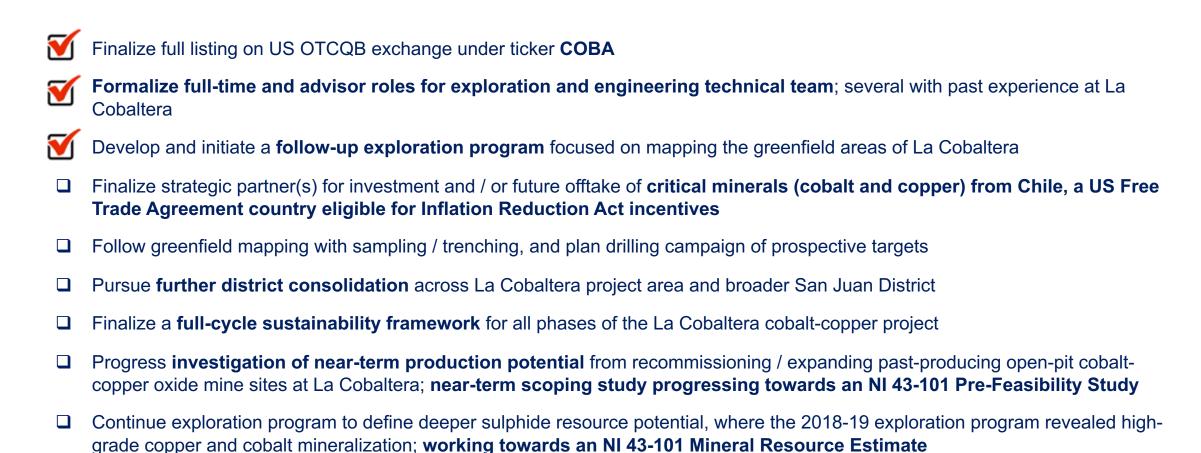
C3 is currently evaluating technology offerings and potential partnerships in Chile, the US, UK, and Europe to support La Cobaltera's development – across exploration, production, and metallurgy.

GFDAS SpA: Chilean-based pioneer in geophysics using drones in Chile & South America Previously completed work with C3 at La Cobaltera focused on brownfield areas; currently engaged for further greenfield topographical and geomagnetic surveys Crow Industries, Inc: US-based company focused on advanced data collection in extreme environments Evaluating cooperation on advanced surveys of brownfield mines and underground development, as well as strategies to develop, acquire, and deploy autonomous mining equipment and hardware **EcoBiome Metals:** US-based company that uses cutting-edge microbial technology to extract high-value metals from various sources without harmful chemicals Initial testing on La Cobaltera tailings material proved successful; follow-up ongoing Mineral Forecast SpA: Chile-based artificial intelligence company using AI in exploration to discover resources faster and reduce capital costs for drilling campaigns Developing pilot test to evaluate C3 inputs and initial target definition; work ongoing Novamera, Inc: US-based company that uses surgical mining techniques to define and extract narrow vein deposits, reducing capex and environmental footprint Evaluating technology for development of high-grade cobalt vein system



Recent Milestones & Next Steps







Appendix: La Cobaltera Maps

C3's 100% Owned Properties



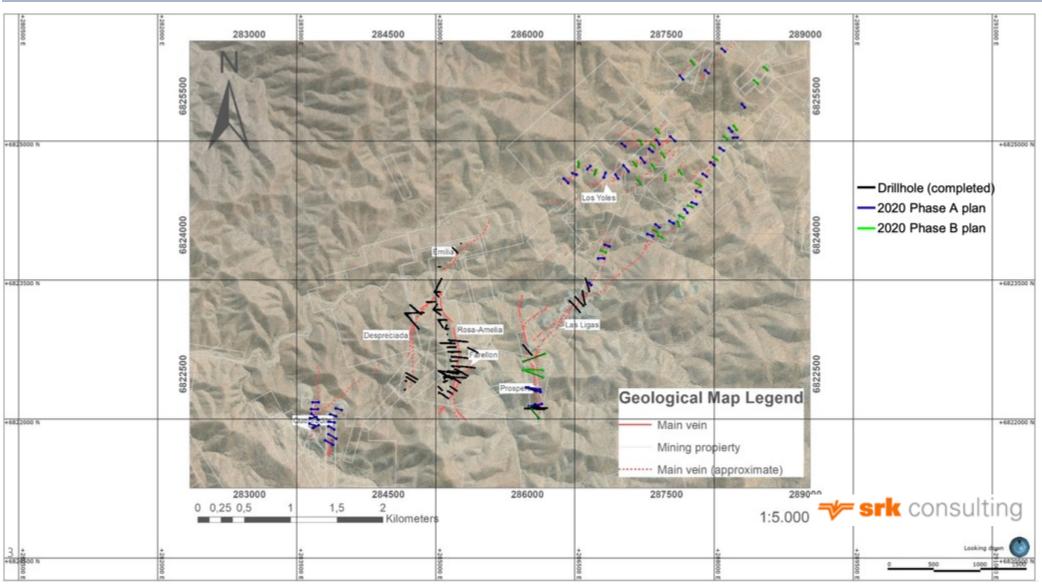


Cobaltera 3, 1 to 300 (300 hectares) Cobaltera 4, 1 to 300 (300 hectares) Cobaltera 5, 1 to 264 (264 hectares) Cobaltera 6, 1 to 270 (270 hectares) Cobaltera 7, 1 to 200 (200 hectares) Cobaltera 8, 1 to 269 (269 hectares) Cobaltera 9, 1 to 200 (200 hectares) Cobaltera 10, 1 to 207 (207 hectares) Cobaltera 11, 1 to 200 (200 hectares) Cobaltera 12, 1 to 189 (189 hectares) Cobaltera 13A, 1 to 2 (2 hectares) Cobaltera 13B, 1 to 8 (8 hectares) Cobaltera 13C, 1 to 9 (9 hectares) Cobaltera 13D, 1 to 23 (23 hectares) Cobaltera 13E, 1 to 11 (11 hectares) Cobaltera 13F, 1 to 14 (14 hectares) Cobaltera 14, 1 to 3 (3 hectares) Manuel 3, 1 to 13 (13 hectares) Manuel 4, 1 to 60 (60 hectares) San Ramon, 1 to 10 (93 hectares)



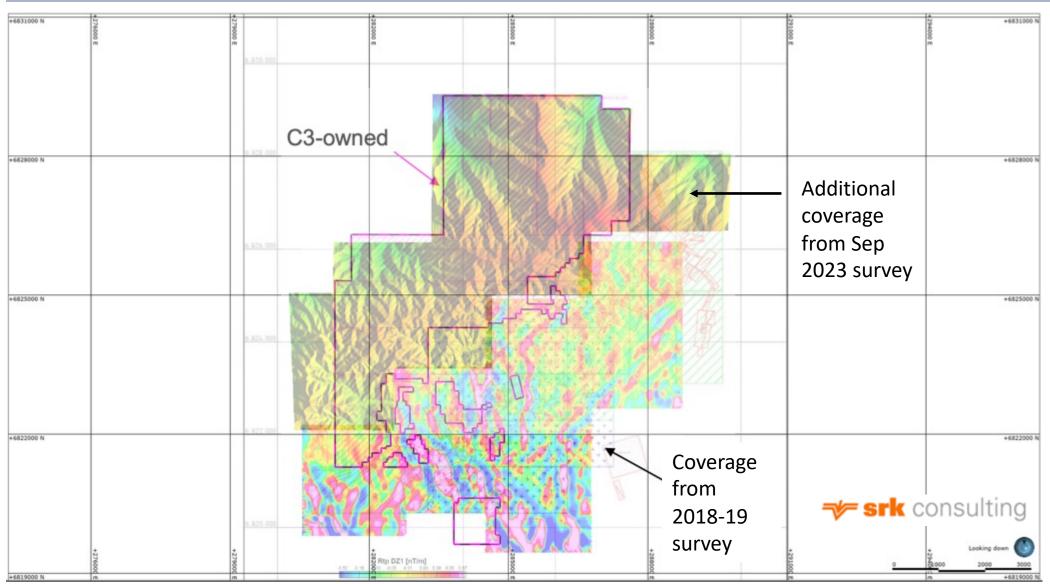
Previous Brownfield Exploration Focus





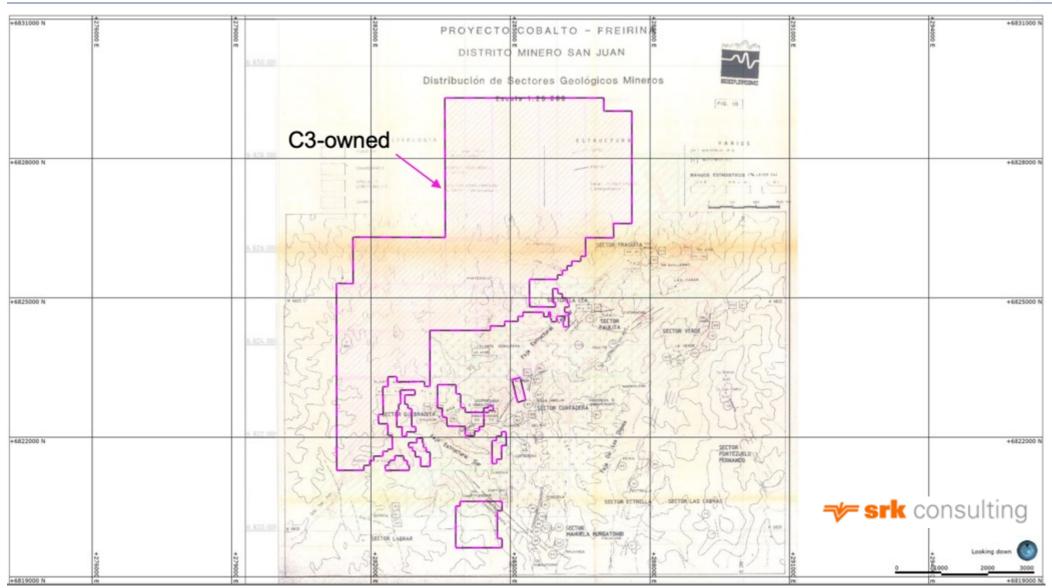
Geological Survey Expansion





Past-Producing Mines Identified



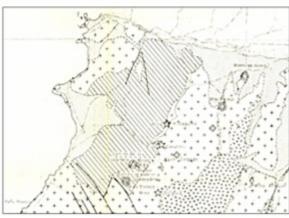


Leverage Historical Data for Targeting



EL COBALTO EN CHILE

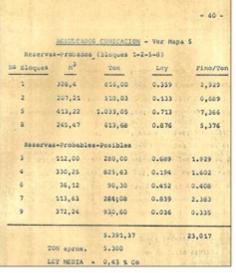


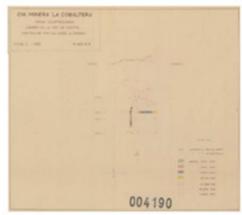


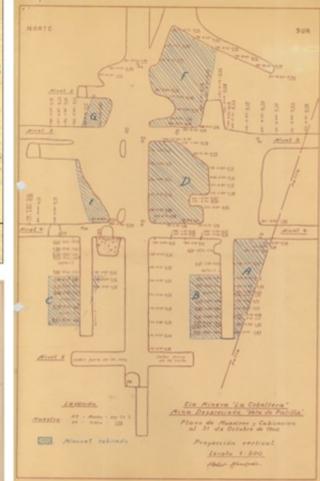
Chilean Cobalt Production, 1844 to 1941

Period	Kilograms	Co Grade (%)
1844-1902	5,941,384	-
1903	284,990	7.15
1904	124,990	6.00
1905	28,589	6.83
1906	3,150	6.00
1907-1918		
1919-1923		
1924	34,588	6.00
1925		
1926	6,400	15.00
1927	2,991	15.75
1928	10,543	15.81
1929-1937	-	-
1938	7,998	9.05
1939	27,949	11.10
1940	-	
1941	555,522	1.35
TOTAL	7,029,094	

Source: Hornkohl, 1944

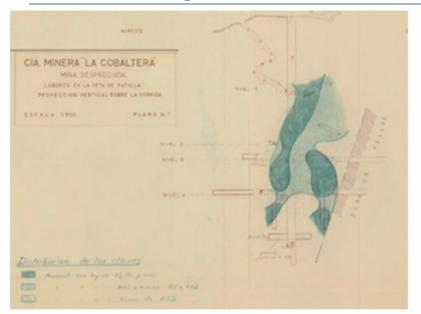






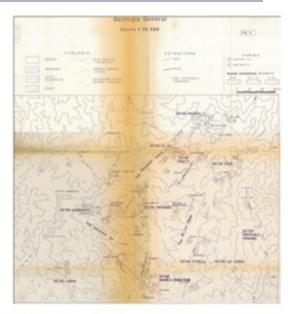
Leverage Historical Data for Targeting

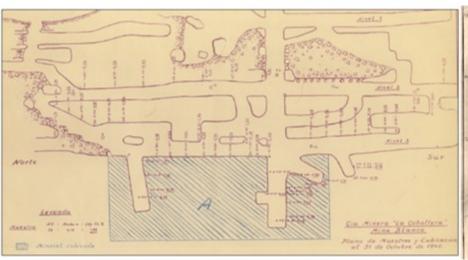
















Appendix: Scenes from the District

Historic WW2 Era Mining & Processing

















Historic Open Pit Mine Sites













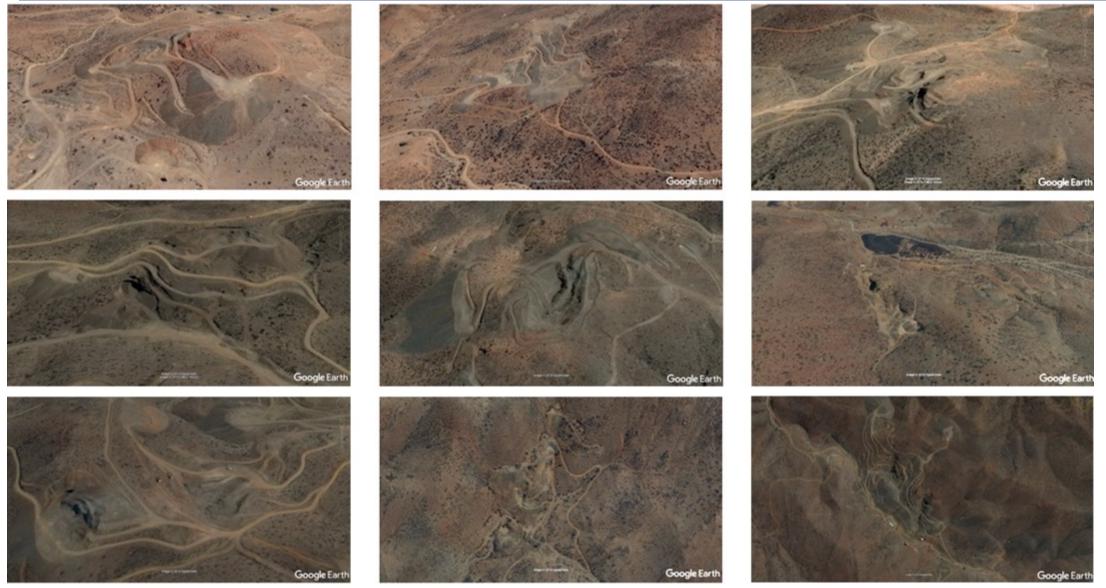






Historic Open Pit Mine Sites





Historic Underground Mine Sites





Historic Adits





Historic Adits







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